



## SEPTEMBER 2020 Newsletter

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### [Two Flex PACE Projects Approved](#)

The JSDC Board of Directors approved funding for two Flex PACE projects at their meeting on Monday, September 14th.

[Reister Meats & Catering](#) of Streeter will be using Flex PACE funds to purchase an incinerator for the business. Reister Meats and Catering is a family run business with a butcher shop in Streeter, ND and a bakery/retail store in Medina, ND. They also cater for many different events. Homemade brats and sausage, sticks and many more products are offered.

[Kramlich-Deede Meats](#) of Medina plans to expand the north and east side of their facility to increase efficiencies and offer additional services. Kramlich-Deede Meats offers meat processing as well as bakery and homemade items.

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### [New Bank of North Dakota COVID Program for Business Debt Relief](#)



Prairie Public News  
[news.prairiepublic.org](https://news.prairiepublic.org)  
By DAVE THOMPSON • SEP 8, 2020

The state's Emergency Commission has approved a "Phase Two" for further coronavirus business aid administered by the Bank of North Dakota.

The proposal sets aside \$50 million for businesses that look for existing debt forgiveness. It would be a grant program. And it's a change in a proposal the Bank submitted in August for \$100 million in loan interest rate forgiveness. That was presented as a concept.

That proposal was shelved, with legislators on the Commission not comfortable voting on a concept.

Hardmeyer told the Commission businesses would be asked what their revenue loss was from April 1 to October 1, as compared to the previous year, and the businesses would receive \$50,000 in grants. The program would be administered through local banks.

Hardmeyer said he's been talking to local banks and businesses around the state about this.

"I know a number of you have talked to bankers, business owners, and have concluded that this program is going to have a lot of interest from a lot of companies," Hardmeyer told the Commission. [read more](#)

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### [Economic Development Association of North Dakota \(EDND\) Fall Conference](#)

[EDND](#) will be hosting its Fall Conference in conjunction with the Main Street Initiative Summit Oct. 6-7. Registration for EDND's pre-conference day Oct. 5 also includes a social the evening of Oct. 5 and an awards ceremony the evening of Oct. 6. Attendees will have to register separately for the Main Street Summit Oct. 6-7, which will include an economic development focused track planned by EDND.

[Download Agenda](#)  
[Register](#)

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