NOVEMBER 2020 Newsletter

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Latest Flex PACE Loan Approved for Premier Ag Solutions of Pingree



At their monthly meeting on Monday, November 9th, the JSDC Board of Directors approved Flex PACE funding for Premier Ag Solutions of Pingree, ND. The funds will be used to facilitate the construction of a store front, offices and seed storage. The facility will help provide agronomy services to that part the county.

North Dakota Biofuels PACE Program

This North Dakota program buys down the interest rate on loans to biodiesel and ethanol production facilities and livestock operations. It covers real property, equipment and facility expansion. There is no community match required for the interest buydown.

In order to qualify, the facility must be located in North Dakota.

Ethanol production criteria

Facility must produce agriculturally-derived denatured ethanol Fuel must be suitable for blending with a petroleum product for use in internal combustion engines

Biodiesel production criteria

Facility must produce biodegradable, combustible liquid fuel derived from vegetable oil or animal fat Fuel must be suitable for blending with diesel fuel for use in internal combustion engines

Green diesel production criteria

Facility must produce fuel derived from non-fossil renewable resources
Fuel must be suitable for blending with diesel fuel for use in internal combustion diesel engines

Livestock operations criteria

Livestock operations located in ND that feed, handle, milk or hold livestock while using a byproduct produced at a biodiesel or ethanol production facility

Get more information here!



The ND Department of Commerce, in partnership with the Greater North Dakota Chamber, will be holding a <u>Special Business Briefing</u> on Tuesday, November 17 at 10:00 am (CST) to address questions, share how to prepare for completing the application and announce the exact date/time Commerce will begin accepting applications for the <u>Hospitality ERG (HERG)</u>. Governor Burgum will kick off the event.

Due to the continuing need of assistance, the Hospitality ERG will focus on hospitality businesses including all restaurants, bars, breweries, cafes and similar on-site dining establishments. In addition to the hospitality industry, the grant will also focus on businesses affected by the closures such as movie, music and entertainment theaters and venues and professional production companies that support major venue meetings and events.

Hospitality ERG funds will be used to reimburse eligible entities for costs in operations, such as payroll, rent, utilities, personal protective equipment (PPE); technology; and other expenses that comply with federal guidelines.

Applicants may receive up to \$25,000 and eligible entities with multiple locations may receive up to \$75,000. A max of \$25,000 will be allowed per location. Grant recipients are required to comply with ND Smart Restart protocols. Funding will be approved if the application meets all criteria and funding is available. Additional information will be available soon at belegendary.link/HERG.

To receive call-in information, attendees must register as a non-member. A confirmation email with call specifics will be sent to the email provided in the registration prior to the call. Please provide your questions relating to the call during registration. These will be provided ahead of time to the Department of Commerce so that presenters can address your questions to the extent possible, given the dynamic environment. Questions not addressed during the conference call will be answered in follow-up communication.

This call will be recorded so it can be accessed at a later time. Recordings of the previous Business Briefings can be found at <u>GNDC's information hub</u>.

 $\label{lem:condition} Jamestown/Stutsman\ Development\ Corporation \\ 701.252.6861\ |\ info@growingjamestown.com\ |\ www.growingjamestown.com\ |$

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Jamestown/Stutsman Development Corporation | 120 2nd St SE, PO Box 293, Jamestown, ND 58401

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