

FEBRUARY 2020 Newsletter

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FlexPACE Program 2020

JSDC's most popular incentive program, the Flex PACE Interest Buydown Loan Program, will continue another year with a pot of \$250,000 available to Jamestown and Stutsman County businesses. These funds can be used to purchase real property, equipment, and certain working capital requirements. Some of the most recently approved Flex PACE projects include:

- Monte & Beth Cole for the purchase of an existing building to open a flooring supply store as an extention of Home Design Center.
- Nick Bruns of Black Bear Investments to purchase the building his Nodak Insurance agency is currently located.
- The Dental Specialists of Jamestown to build a new office in northeast Jamestown.

To learn more about how you can take advantage of this Bank of North Dakota Grant/JSDC Loan, please visit ou<u>rvebsite</u> or email <u>Corry@growingjamestown.com</u> or call us at JSDC at 701-252-6861.

Thank You to our Past Directors



The Jamestown/Stutsman Development Corporation (JSDC) staff and Board of Directors would like to thank those who have served JSDC for the past number of years.

Bob Toso, retired Jamestown Public Schools Superintendent, was with JSDC for 9 years, most recently as Past President. Thank you, Bob, for your leadership!

Chris Rathjen of Newman Signs also served on the JSDC Board of Directors for 9 years, most recently as Past President. Thank you, Chris, for your dedication to Jamestown and Stutsman County!

Jason Rohr of AgCountry Farm Credit Services served on the JSDC Board of Directors for 3 years as the Jamestown Area Chamber of Commerce representative. Your time with JSDC is much appreciated, Jason!

Bill Lytle of Medina (photo unavailable) served on the JSDC Board of Directors for 6 years, most recently as Vice President. Thank you, Bill, for sharing your time and talents with JSDC!

Welcome to JSDC's Newest Directors



JSDC Board of Directors and staff is happy to announce the addition of 4 new directors!

Nick Schauer is Vice President of the Jamestown Market at First Community Credit Union. Rod Johnson is Operations Manager at Collins Aerospace. Mary Lou Urquhart is Jamestown Area Chamber of Commerce Chairperson. Jeremy Rham is Area Manager for North Dakota at Otter Tail Power Company.

Thanks to all for offering your time and dedication to growing Jamestown and Stutsman County!

Jamestown/Stutsman Development Corporation 701.252.6861 <u>info@growingjamestown.com</u> <u>www.growingjamestown.com</u>

STAY CONNECTED

