

JULY 2021 Newsletter

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<u>Increased 2021 Flex PACE Funds and Program Changes</u>

JSDC may fund up to \$1,000,000 in Flex PACE projects in 2021. At their June 14, 2021 meeting, the Board of Directors approved up to another \$720,000 in Flex PACE funding for 2021, which brings the total 2021 Flex PACE funds available to \$1 million. This is a one-time funding increase as 2021 seems to be an anomaly compared to prior Flex PACE Program years. Along with the increase for 2021, the Board also made changes to Program criteria as outlined below.

- 1) Applicants can have only 1 (one) active Flex PACE loan with JSDC at any given time.
- 2) Applications must include a Confirmation of Funding Letter from the lender.
- 3) The rubric includes a new question regarding whether the applicant plans to apply for a property tax incentive.

JSDC Internship Reimbursement Program Applications Open for Fall Semester

The Jamestown/Stutsman Development Corporation is currently accepting applications for the JSDC Internship Reimbursement Program designed to increase the number of local internships and assist our employers in workforce recruitment and retention. The Program will reimburse employers 50% of payroll costs up to a maximum of \$3,500 total reimbursement. Applications are open to Stutsman County employers hiring University/College students. Applications are open to Stutsman County employers hiring University/College students. Applications are open to Stutsman County employers hiring University/College students. Applications are open to Stutsman County employers hiring University/College students. Applications are open to Stutsman County employers hiring University/College students. Applications are open to Stutsman County employers hiring University/College students.

Two Flex PACE Projects Approved



Matthew Perkins will be purchasing The Medicine Shoppe. The Medicine Shoppe is a locally owned company that strives to keep the dollars in the community. The pharmacy is dedicated to the wellbeing of families and the community. Services include immunizations, medication therapy management, multi-dose packaging, medication synchronization, important health screenings, and expert care. The Medicine Shoppe is your community healthcare destination. Thank you, Matthew Perkins, for your investment and continued service to our community!

Creative Energy Inc. is building a new convenience store where the Sooper Stop is currently located. The plans included the demolition and construction of the new facility. The new facility will have a larger parking and driving space to allow customers to maneuver more safely around the property. Creative Energy is the area's most comprehensive oil, gas and fuel service with total customer satisfaction as their number $% \left(1\right) =\left(1\right) \left(1\right)$ one priority. Thank you, Creative Energy, for your investment in this new facility!



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