

## **JUNE 2021 Newsletter**

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## Welcome, ADM, to Stutsman County!!!



We can finally shout it from the rooftops...ADM is coming, ADM is coming to

Last week, JSDC met with federal, state, and local leaders to welcome Archer-Daniels-Midland Company (ADM) to Stutsman County. This was a long awaited gathering which was over two years in the making for local leaders and closer to four years for state and federal leaders. Held at the University of Jamestown's Harold Newman Arena, attendees heard strong support and much excitement from US Senator Hoeven's office, US Senator Kevin Cramer's office, US Representative Kelly Armstrong's office, ND Agriculture Commissioner Doug Goehring, and ND Lt. Governor Brent Sanford.

w from media reports, ADM will be building a \$350 million soybean crush facility at the previous Cargill site in Spiritwood, ND. This will be the first soybean crush facility for North Dakota and the largest single project for ADM who has no intention of letting their shareholders, Stutsman County, or the state of North Dakota down. The site is a strategic fit for ADM's great North American network. The project will create new markets for ND farmers, new opportunities, and economic growth.

ADM's Ken Campbell, President of North American Oils and Biodiesel, stated ADM couldn't be happier about this project. Visiting our community with Mr. Campbell were six other ADM representatives who attended various meetings and a site visit prior to the welcome gathering. Mr. Campbell reported NDSU graduate, Mike Keller, is the commercial lead on this project who's joined by key individuals from ADM whose full-time jobs for the next 2 plus years will be this project until it is complete and ready to roll for harvest. Subcontractors are in place to be deployed on June 21, 2021 with demolition work scheduled for the end of June. ADM is optimistic real construction will begin the last half of September. In closing Mr. Campbell thanked the many State, County, and City leaders as well as JSDC and the Spiritwood Energy Park Association for their support in making this project happen.

Congratulations to ALL who have had a part in bringing this project to North Dakota and our community!

## **LIFT Committee Accepting Applications**

"We are excited to build on the success of this program from last biennium," Commerce Director of Economic Development and Finance Josh Teigen said. "The LIFT program is one of our best tools for bringing economic resiliency and diversification to North Dakota's economy and we look forward to the opportunity to further invest in great companies and entrepreneurs."

LIFT is an innovation loan fund supporting technology advancement by providing financing for commercialization of intellectual property within the state of North Dakota. The following industries qualify for these funds:

• Advanced computing and data management

• Agriculture technology

• Autonomous and unmanned vehicles and related technologies

- Health care
   Value-added agriculture
   Value-added energy
   Any industry or area specifically identified by the committee as an industry that will contribute to the diversification of the state's economy

The <u>application</u> is available electronically on the LIFT page at <u>business.nd.gov/lift</u>. All applicants must submit an application with a supporting business plan, financial data and a pitch deck. Applications will be reviewed on a first-come, first-served basis.

The use of the loan funds are available to enhance capacity and to the extent possible, leverage state, federal and private sources of funding. Loan funds may be used to conduct applied research, experimentation or operational testing within the state. Loan funds may not be used for capital or building investments or for research, academic or instructive programming, workforce training, administrative costs or to supplant funding for regular operations of institutions of higher education.

For more information please visit bus

The North Dakota Department of Commerce works to improve the quality of life for North Dakota citizens by leading efforts to attract, retain and expand wealth. Commerce serves businesses and communities statewide through committed people and partners who offer valuable programs and dynamic services

For more North Dakota news and information, go to www.NDCommerce.com.

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