

JANUARY 2021 Newsletter

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Flex PACE 2021 Program Approved

The 2020 Flex PACE Program had 8 approvals which contributed \$330,054.28 in local contribution to match \$1,100,180 in Bank of North Dakota Grant funds. We saw an increased number of projects in Stutsman County which was fantastic to see.

At their January 11th meeting, the JSDC Board of Directors recommended approval to the City of Jamestown and Stutsman County to continue this successful program with a total of \$250,000 to fund 2021 Flex PACE projects.

JSDC Welcomes Two New Directors in 2021



Tom Silbernagel is Store Manager at Butler Machinery here in Jamestown. He grew up on a small farm in rural Napoleon ND where his parents raised registers Angus cattle. After moving to Fargo, Tom attended NDSU (Go

Bison) where he received a BS in Psychology. He started his career in sales/management in the cellular industry. In March of 1999, Tom started his career with Butler Machinery as a sales person and became Store Manager at the Hankinson location around 2009. Tom was moved to Jamestown as Store Manager in late 2014 and finally moved here in early 2016. In his current leadership role, Tom is passionate about the team at Butler Machinery, the customers, products and growing the business. Tom has truly come to enjoy living in Jamestown and has made some very dear friends. He believes it is his obligation to do his best to give back to our community by helping to grow it.

Welcome, Tom!



Matthew Pepp is owner of Pepps Electronics and General Manager of Quality Inn & Suites/Tapps Lounge.

Growing up a son of a consultant for the hog industry, Matthew had the privilege of living and growing in many communities across the

country. Spending the majority of his adult life in North Dakota, Matthew has grown to love community. Coretta Scott King once stated "The greatness of a community is most accurately measured by the compassionate actions of its member." This quote is a reflection of the principles that Matthew aspires to instill on the community around him. As a Board member of the Jamestown Rotary Club as well as President of the Jamestown Area Chamber of Commerce, Matthew is blessed with the ability to work with many individuals from the area to continue the growth of a great community so that his children will have a strong community to raise their families in. It is Matt's pleasure to serve the community and to learn from the strong leaders around him both in personal as well as professional growth.

Glad to have you, Matthew!

Marlee Siewert, JSDC Chair

JSDC will be led by Chair, Marlee Siewert, for 2021-2022. Marlee has been with JSDC since 2014 when she served as the [Jamestown Area Chamber of Commerce](#) representative on the JSDC Board of Directors. In 2015, Marlee started her first term as an at-large member and begins her third term this year. She will be serving on all five JSDC committees during her term as Chair, which means a lot of time in meetings. Marlee looks forward to bringing tenants to the [Airport Business Park](#), continuing development of the [Spiritwood Energy Park](#), and continuing her working relationships with JSDC Board members, staff, and stakeholders.



Marlee is Plant Controller at Cavendish Farms where she has been employed since 1999.

Thank you, Marlee, for your leadership!

Paycheck Protection Program

The [Paycheck Protection Program \(PPP\)](#) provides loans to help businesses keep their workforce employed during the Coronavirus (COVID-19) crisis. SBA is currently offering:

[First Draw PPP Loans](#) for first time program participants

[Second Draw PPP Loans](#) beginning January 13, 2021 for certain businesses who have previously received a PPP loan

[SBA](#) is currently accepting Paycheck Protection Program PPP loan applications from participating community financial institutions (CFIs) and lenders with under \$1 billion in assets, which includes approximately 5,000 institutions, including community banks, credit unions, and farm credit institutions. [Lender Match](#) can help you find a participating lender. The program will open to all lenders on January 19, 2021.

SBA also offers additional [Coronavirus relief](#).

[Automated Tax Credit](#)

A taxpayer is allowed an income tax credit for the purchase or capital lease of machinery and equipment to automate a manufacturing process in North Dakota. To qualify, the business must be certified as a primary sector business and the machinery and equipment must be approved by the Department of Commerce Division of Economic Development and Finance. The credit is equal to up to 20 percent of the cost of the machinery and equipment. For a capital lease, the credit equals 20 percent of the fair market value of the machinery and equipment at the inception of the lease. Additional information available [here](#).

[Updated Contacts for Department of Commerce](#)

For a full list of contacts for Economic Development & Finance at the ND Department of Commerce, please [go here](#).

[Sign Up for Jamestown Tourism](#)

Make Sure to Sign Up for Jamestown Tourism's [E-Newsletter](#) to find out Places to Explore, Featured Events, Fun Dakota Facts, and ND Recipes and Restaurants who serve them.

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