

DECEMBER 2019 Newsletter

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2019 Marks Successful Year for Jamestown/Stutsman Development Corporation

The Jamestown/Stutsman Development Corporation (JSDC) staff and Board of Directors had a very busy and successful 2019. Like past years, the FlexPACE Interest Buy-down Loan continues to be the most popular of the many incentives offered by JSDC. The Board of Directors approved a total of \$433,700 in FlexPACE funds to nine local projects and leveraged over \$5.6 million which was invested in our communities. Growing industries included: healthcare, logistics, retail, utility construction, and food establishments. Learn more about all of JSDC incentives [here](#).

In 2019, JSDC completed a long-term project by transferring management of the I-94 Business Park to the land owners of the Park. The project began back in 2003 with the final lot sale to United Parcel Service in 2019. The Park is now full with retail, finance, construction, logistics, diesel mechanics, residential/commercial development, and aerospace industries.



The Spiritwood Energy Park continues to attract interest from multiple industries. “A biomass company that recently broke ground in Grand Forks is interested in more locations across the state, including Spiritwood,” reported Connie Ova, CEO, “We do have an

exclusive agreement with Company X; there is other interest in the site for a value-added processing facility; we are working with North Dakota Commerce on a bioprocessing facility project; and Great River Energy is working with a greenhouse project with a possible site visit at SEPA in January.”

The newest success is the completion (and under budget) of the Jamestown Airport Business Park which is ready for the aeronautical and non-aeronautical industries. The Park offers 32 shovel-ready lots ranging in size for 8.5 to 46 acres and excellent accessibility to transportation infrastructure. JSDC is currently working with the North Dakota Army National Guard to locate their new Armory in the southeastern area of this Park. According to Ova, “Airport Park interest has been from local companies wanting to expand and third party suppliers of local companies as well as a UAV company that has other locations in ND.”



JSDC continues its support to Train ND, ND Small Business Development Center (SBDC), and the Jamestown Regional Entrepreneurship programs. Train ND benefits workforce, employers, and employees by providing Open Enrollment classes in Jamestown. A class list for January through March 2020 can be found [here](#). Train ND can also provide industry- or company-specific training. To learn more about training opportunities with Train ND, please call Susie Carlson at 701.231.6912 or email her at Susie.Carlson@ndscs.edu. The ND SBDC and Jamestown Regional Entrepreneurship Center continue to provide excellent training opportunities and consulting services to entrepreneurs and business owners in throughout Stutsman County.

The staff and Board of Directors are proud of what we've accomplished in 2019 as well as our continued support of our partners. We look forward to another successful year 2020. For more information on what JSDC offers, please visit our [website](#), on [LinkedIn](#), or on [Facebook](#).