

March 2025



JSDC Proposes \$1 Million Investment in Housing Development

The Jamestown/Stutsman Development Corporation is proposing a \$1 million forgivable loan to the City of Jamestown to support housing development under a new state initiative. Senate Bill 2225, which is expected to pass, would establish a \$20 million fund to assist communities in financing residential projects.

The program would cover one-third of infrastructure costs through state grants, with the local government and developers each contributing another third. The JSDC's proposed loan would serve as the city's matching contribution, ensuring Jamestown is positioned to take advantage of these funds. The loan forgiveness would be contingent on the funds being used for housing development.



The JSDC would reallocate \$500,000 from a previously unused housing program to support this initiative. With the upcoming construction season in mind, we aim to move quickly to secure funding and facilitate new residential lot development.

This investment aligns with Jamestown's broader economic development goals, supporting growth and housing accessibility within city limits.

Building Purchase to be Completed this Month



The Jamestown City Council recently approved the purchase agreement, quit-claim deed, and bill of sale for our building at 120 2nd St SE. Once all documents are finalized, the Jamestown/Stutsman Development Corporation will own 50%, and the Jamestown Area Chamber of Commerce and Jamestown Tourism will each own 25%.

The Chamber of Commerce/Tourism side of the building will then be able to start renovations to add more office space for their staff and allow for an

easier flow of traffic for DMV customers.

Summer 2025 Internship Reimbursement Applications Now Open

The deadline for businesses to submit their internship reimbursement applications for the summer semester is coming up! <u>Applications</u> must be filled out in full and returned by April 30, 2025. <u>Contact the JSDC</u> office if your business would like to learn more about the application process. The Internship Reimbursement Program is designed to increase the number of local internships and assist employers in workforce recruitment and retention.



The program reimburses employers up to \$3,500 for the payroll costs of university/college students hired as interns. Qualified employers must be in Stutsman County and pay the intern at least \$15/hour.

In The News:



Department of Commerce Introduces new Workforce Relocation Program

The cost of moving can be a significant barrier to relocating for work, often deterring individuals from pursuing new job opportunities. Expenses associated with relocation, such as hiring movers, transportation, temporary housing, and even utility connection fees, can add up quickly.



Jamestown Regional Medical Center named to 2025 Top 100 Critical Access Hospital list

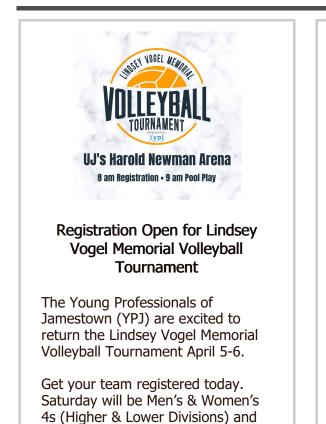
JAMESTOWN - Jamestown Regional Medical Center, a Critical Access Hospital (CAH) in Jamestown, has been named one of the Top 100 CAHs in the country for 2025, according to The Chartis Center for Rural Health. North Dakota has seven CAHs named to this year's Top 100.

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Upcoming Business Resource Events:

Event:	Date:	Hosted By:
Positive Emotion at Work with Sara Oliveri	March 17	<u>JREC</u>
Use Youtube to Grow Your Business	March 19	<u>JREC</u>
<u>Market in Moments Webinar</u> <u>- Staying Ahead: Monthly</u> <u>Google & AI Developments</u> <u>with Maria Elena</u>	March 20	<u>JREC</u>
<u>Understanding Positive</u> <u>Emotion and Human</u> <u>Behavior</u>	March 25	<u>JREC</u>
AI Tools for Social Media Marketing	March 27	<u>JREC</u>
<u>S.T.I.R. @ Center</u> <u>Counseling</u>	March 27	Jamestown Chamber
Retail to E-Tail: Your Adventure to E-Commerce Success	April 2	<u>JREC</u>
Effective Grant Writing for <u>Nonprofits with DLN</u> <u>Consulting</u>	April 8	<u>JREC</u>
Building a High-Functioning Nonprofit Board with DLN Consulting	April 10	JREC



CHERNOF COMMERCE

Chamber Past President's Scholarships Open for Applicants

The Jamestown Area Chamber of Commerce past presidents have had a longtime partnership with both the University of Jamestown and Jamestown Regional Medical Center to provide scholarships to incoming University students. Sunday will be Co-ed 4s (Higher & Lower Divisions) Registration will close March 31st.

Click here for details.

They are also seeking sponsors to help make this a successful event! <u>Click here if you're interested in</u> <u>sponsoring.</u> The Chamber, along with their partners, are seeking applications for two \$1,000 scholarships. One is for a senior from Stutsman County planning to attend the University of Jamestown and pursue a degree in the medical field. The other is open to students within all academic majors.

Click here to fill out an application.

On the Search for More Local Events?



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Jamestown/Stutsman Development Corporation 701.252.6861 | info@growingjamestown.com | www.growingjamestown.com

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Jamestown/Stutsman Development Corporation | 120 2nd St SE PO Box 293 | Jamestown, ND 58401 US

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