

December 2024









Thank You, Outgoing Directors!

At our last meeting, we celebrated the dedication and leadership of Mark Klose, Marlee Siewert, and Rod Johnson as they concluded their time on our Board of Directors.

Over the years, their vision, commitment, and countless hours of service have left a permanent mark on the JSDC and our community.

Your guidance has inspired us all, and your contributions have set the stage for continued success. While your time on the board may be ending, your impact will be felt for years to come.

Please join us in thanking Mark, Marlee, and Rod for their incredible service!

Flex PACE Updates for 2025 Approved

At its December meeting, the JSDC Board of Directors approved the 2025 request for \$500,000 for the Flex PACE program, pending approval from the City and County.



Additional updates to the program were proposed and voted on.

The rubric has been updated to include a header page with program details and a revised ownership requirement, now stipulating that at least 51% of investors taking part in a project must reside in Stutsman County. New evaluation criteria take into account increased property value, and the question "Have you used this program before?" has been updated to "Are you currently utilizing this program?"

The new, updated guidelines for the Flex PACE program specify that JSDC funding will be prorated based on the space occupied by the operating business, with applicants required to occupy at least 51% of the project's real estate. Storage units remain ineligible for funding. The approval process has also been revised, removing the minimum point threshold for automatic approval. Each application will now undergo review by JSDC to ensure alignment with the program's goals.

Please reach out to Alyssa Looysen with any questions about the Flex PACE program.



Spring 2025 Internship Reimbursement Applications Now Open

The deadline for businesses to submit their internship reimbursement applications for the spring semester is coming up! Applications must be filled out in full and returned by January 6, 2025. <u>Contact the JSDC office</u> if your

business would like to learn more about the application process.

The Internship Reimbursement Program is designed to increase the number of local internships and assist employers in workforce recruitment and retention. The program reimburses employers up to \$3,500 for the payroll costs of university/college students hired as interns. Qualified employers must be in Stutsman County and pay the intern at least \$15/hour.

In The News:



Cavendish Farms plans nearly \$150 million expansion for Jamestown potato plant

The expansion will increase capacity at the



The Season of Small Business supports North Dakota's main street retailers and restaurants

The Season of Small Business is an annual U.S. Small Business Administration (SBA) led campaign designed to drive Americans to shop Cavendish Farms potato processing plant in Jamestown, North Dakota, from 410 million pounds of production annually to 450 million pounds.

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at small businesses throughout the entire holiday season. The pandemic confirmed the essential role that small businesses play in our daily lives. The holiday shopping...

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Upcoming Business Resource Events:

Event:	Date:	Hosted By:
<u>ND Startup Highlight -</u> <u>Muskox</u>	December 17	<u>JREC</u>
From Challenges to Clarity: Mastermind for ND Entrepreneurs	January 7	<u>JREC</u>
Facebook Promo Crash Course with Luis Quiroz of Trending Socials	January 9	<u>JREC</u>
S.T.I.R. @ The Club Room	January 9	Jamestown Chamber
<u>Virtual Job Fair</u>	January 9	Job Service ND

Chamber to Host Series of Leadership Workshops in 2025

The Jamestown Area Chamber of Commerce Young Professionals and the University of Jamestown are teaming up to host two leadership workshops in 2025.

You can choose to register for Sources of Self or Training Your Conflict "Animal", two courses designed to enhance your leadership skills and workplace effectiveness.

Cost for each workshop is \$100 for Chamber Members and \$150 for non-members. Visit JamestownChamber.com to get registered today!



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