



DEVELOPMENT
JAMESTOWN / STUTSMAN COUNTY

Jamestown/ Stutsman Development Corporation (JSDC)

Economic Development Fund Application

Economic Development Fund and Land Lease/Purchase Request

120 2nd St SE / P.O. Box 293
Jamestown, ND 58401

701-252-6861
www.growingjamestown.com

The JSDC is funded by the authority of the City of Jamestown and Stutsman County. This application will require the approval of the Jamestown City Council and the Stutsman County Commission prior to an issue of a firm commitment to the prospect company/individual. This document serves as the application for the Economic Development Fund, Land Lease & Purchases, as well as all other funds/programs the JSDC manages.

SECTION ONE-General Information

Legal Name of Company:	Company Address:
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city/state/zip

Contact Name	Title	Office Phone
Cell Phone	Email	

Does the applicant have a business relationship with any JSDC Board or staff member? Yes No
 If yes, who? _____

SECTION TWO – Request Information

Purpose of Request

- New Business
 Existing Business
 Purchase Existing Business
 Business/Equipment Updates
 Community Development
 Other

Type of Funding Requested

- PACE Interest Buydown
 FlexPACE Interest Buydown
 ND New Jobs Training Fund (NJTF)
 Land Purchase/Lease
 Agricultural Products Utilization Commission Grant (APUC)
 Other

Additional applications may be required

Total Project Financing Requirements \$ _____ Amount Requested \$ _____
 Level of Owner's Equity Commitment \$ _____ Date Funds Needed _____

Describe Equity _____

Loan Officer Name & Contact Information:

SECTION 3 – Company Information

Current/Projected Legal Structure

- Sole Proprietorship
 Corporation
 S Corporation
 General Partnership
 Limited Partnership
 Limited Liability Company
 Limited Liability Partnership
 Other

Federal Tax ID# _____ Date Company Established _____

Business Ownership Information

Owner Name(s)	% Owner	Title	Phone	Email & Home Address
Management Name(s)		Title	Phone	Email

Current number FTE employees _____
 Projected number FTE employees _____

Current Average Annual Salary _____
 Projected Average Annual Salary _____

SECTION THREE – Business Summary

Applicant may attach the Executive Summary from the Business Plan in lieu of completing items below. Please make sure all items are addressed.

Describe your business

Describe how this project benefits your business

Describe the primary purpose of this project, including how it will benefit your customers and/or the community

For what will the funds requested be used?

Describe the products and/or services provided by the project

Who are the local competitors of this project?

Describe how the project differs from your competitors

Have any of the business owners received funds from JSDC in the past? Please explain

Do you intend to apply for any additional incentives (i.e., taxes, etc.)

Anticipated Closing Date _____

Applicants are strongly encouraged to attend the JSDC Board Meeting at which their application is being considered.

I, as the applicant, will be responsible for reimbursing JSDC for all hard costs of processing this application. These costs include legal fees depending on specifics of the project. JSDC will provide the invoices/receipts or an estimate of hard costs to be reimbursed.

Applicant Signature of Acknowledgement

Date

Printed Name of Applicant