

**DEVELOPMENT**  
JAMESTOWN/ STUTSMAN COUNTY

# Flex PACE 2025

## What is the Flex PACE Program?

The Flex PACE Program is an interest buydown program through the Bank of North Dakota that requires a community match portion. The interest rate buydown can be between 5% and as low as 1%.

Jamestown/Stutsman County's community match portion is 30% of the total interest buydown with a max amount of \$85,714. The community portion of the interest buydown is a loan from JSDC that is collected after the terms of the note at 2% over 4 years.

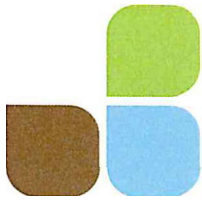
## Exclusions

JSDC funding will be pro-rated based on the space occupied by the operating business.

Applicants must occupy at least 51% of the Real Estate of the project to qualify.

Storage Units are not eligible for this program.





## Flex PACE Application Rubric

Please use the following when scoring each application. These eight areas add up to 16 points.

Applicant Name: \_\_\_\_\_

### 1. Investor lives in Stutsman County (51% of the ownership is from investors that live in Stutsman County)

Yes _____	1 point
No _____	0 points
<b>Total points</b> _____	

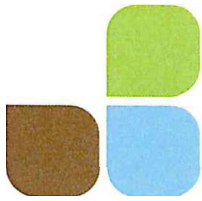
### 2. Using a Financial Institution in Stutsman County

Yes _____	1 point
No _____	0 points
<b>Total points</b> _____	

### 3. Jobs - How many Full Time Equivalent Employees will this project create?

**Up to 3 points**

No Additional Employees	0 points
1 - 10	1 point
11 - 20	2 points
21+	3 points
<b>Total points</b> _____	



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### 4. Will this project allow your business to provide additional products and services?

Yes _____	1 point
No _____	0 points
Total points _____	

### 5. Property and Equipment Value of the investment

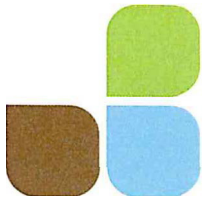
Up to 3 points

\$0 - \$500,000	1 point
\$500,001 - \$1,000,000	2 points
\$1,000,001+ _____	3 points
Total points _____	

### 6. Increased Property Value

Up to 3 points

0% Increase	0 points
10% Increase	1 point
20% Increase	2 points
30%+ Increase	3 points
Total points _____	



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## 7. Competitive

Up to 2 points

Yes \_\_\_\_\_

0 points

No \_\_\_\_\_

2 points

Total points \_\_\_\_\_

## 8. Are you currently utilizing this program?

Yes \_\_\_\_\_

0 points

No \_\_\_\_\_

2 points

Total points \_\_\_\_\_

**Total Overall Points Scored** \_\_\_\_\_

**Applicant Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**JSDC Staff Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

