



DEVELOPMENT
JAMESTOWN / STUTSMAN COUNTY
growingjamestown.com

Jamestown/Stutsman Development Corporation Strategic Plan 2011-2015 January 20, 2011

Vision & Mission Statements

VISION

To be the premier catalyst in economic development and growing our community.

MISSION

Jamestown/Stutsman Development Corporation (JSDC) is dedicated to area economic development growth and diversification.

Strengths

- Effective JSDC CEO, Staff, and Board of Directors
- ½% Sales tax extended through 2018, 4 mil levy from County
- Food Park, Business Park, Energy Park
- Airport Industrial Park (Goodrich Plant II) /New airport terminal
- Abundant capacity of utilities/reasonable rates
- State-of-the-art Information Technology (IT)
- City/County Support
- 100 miles from major competition (Fargo, Bismarck,, Aberdeen, Devils Lake)
- Major Carrier Commercial Air Service
- Located on major east/west & north/south highways
- Business setting office downtown location, easily accessible, co-location
- On main line railroad
- Nationally academically-ranked 4 year college
- Career & Technology Center
- Quality Education, public K-12 and private, pre K-6
- Plenty of Water (aquifer, industrial, rural, recreational)

Strengths

- Safe Community (Low crime rate)
- Recreational opportunities (Hunting, fishing, golfing, boating, camping, horseback riding, birding)
- Right to work state
- Job opportunities
- Low absenteeism, dependable employees
- Excellent work ethic
- Nationally recognized medical facilities/Regional Medical Center
- Low state taxes
- RE values are reasonable
- Financially stable and well managed government
- State Economy ++(1 of only two states that have a budget surplus)
- Renewable energy resources, wind, biomass
- Strong agricultural economy
- Civic Center
- Tourism Opportunities
- Very Short Commute to work (Average 11.1 minutes)
- Clean Air
- Strong Arts Community

Weaknesses

- Shortage of available workers
- Lack of diversification of industry
- Image-need to project a positive outlook
- Infrastructure needs work
- Resistance to change, Closed minded
- Lack of activities for youth
- Aging population
- Mobility of young workers
- Complacency
- Not proactive
- Risk aversion of financial institutions (limits lending)
- Limited financial resources/venture capitalists
- Lack of Retail diversity
- Poor Customer Support/Service
- High Property Taxes
- Not Green (lacks recycling etc)



Weaknesses

- Not Energy Efficient, no incentives
- Lack of Grant Writers
- Limited amount of professional jobs
- Location of water sources

Opportunities

- Geographic location within the state
- Accessibility to congressional representatives
- Close proximity to international airports
- Aging business owners
- Lots of room for expansion
- Location on major highways
- Location on a main line railroad
- Expand tourist destinations (Louis L'Amour, Peggy Lee, etc)
- Biomass facilities plus local agricultural suppliers
- Wind farms
- Work more closely with all universities (technologies)
- Abundant real estate for growth
- Food Park (Cavendish Farms)
- Business (I-94)/Industrial Park(Airport) /Energy Park
- Renaissance Zone Promotions
- Civic Center increased utilization
- New Recreational Center being considered

Opportunities

- Venture Capitalists Promotion
- CTE opportunities for training and expanded use for adult workforce training
- Expansion of wholesale distribution centers
- New businesses at Spiritwood Energy Park
- New Regional Medical Center, plus support businesses growth
- Migration of neighboring state's businesses to ND
- Incubator for entrepreneurship
- Old Hospital building utilization



Threats

- Geographic location (long distance to US population)
- Aging and stagnant Jamestown population
- Better opportunities outside Stutsman County by employers
- Absentee ownership of businesses
- Outsourcing to foreign countries
- Lack of variety/selection/availability
- Unfavorable corporate/government decisions (EAS, reservoirs, etc.)
- High fuel prices (High cost of transportation)
- Lack of affordable housing
- Shortage of motel rooms
- Lack of short term housing (construction)
- Under-utilization of civic auditorium (Approximately \$200K of city tax income is necessary to offset annual losses)
- Instability of energy prices and supply
- Unstable World Economy



Threats

- Recession has negatively impacted Stutsman County businesses financially and lost jobs
- Large Commodity price fluctuations
- High Unemployment Nationally
- Political Implications (Senator Dorgan/Conrad retiring), add new Senator Hoeven, Rep Berg
- Lack of Ethnic Diversity

JSDC 2011-2015 Strategies

- 1. Spirit Energy Park Development**
 - Biomass Plants (2)
 - Infrastructure Development
- 2. Controlled Environmental Agriculture**
- 3. Incubator**
- 4. Angel Fund**
- 5. Development in Southwest Jamestown**