



JSDC

growingjamestown.com

Jamestown/Stutsman Development Corporation

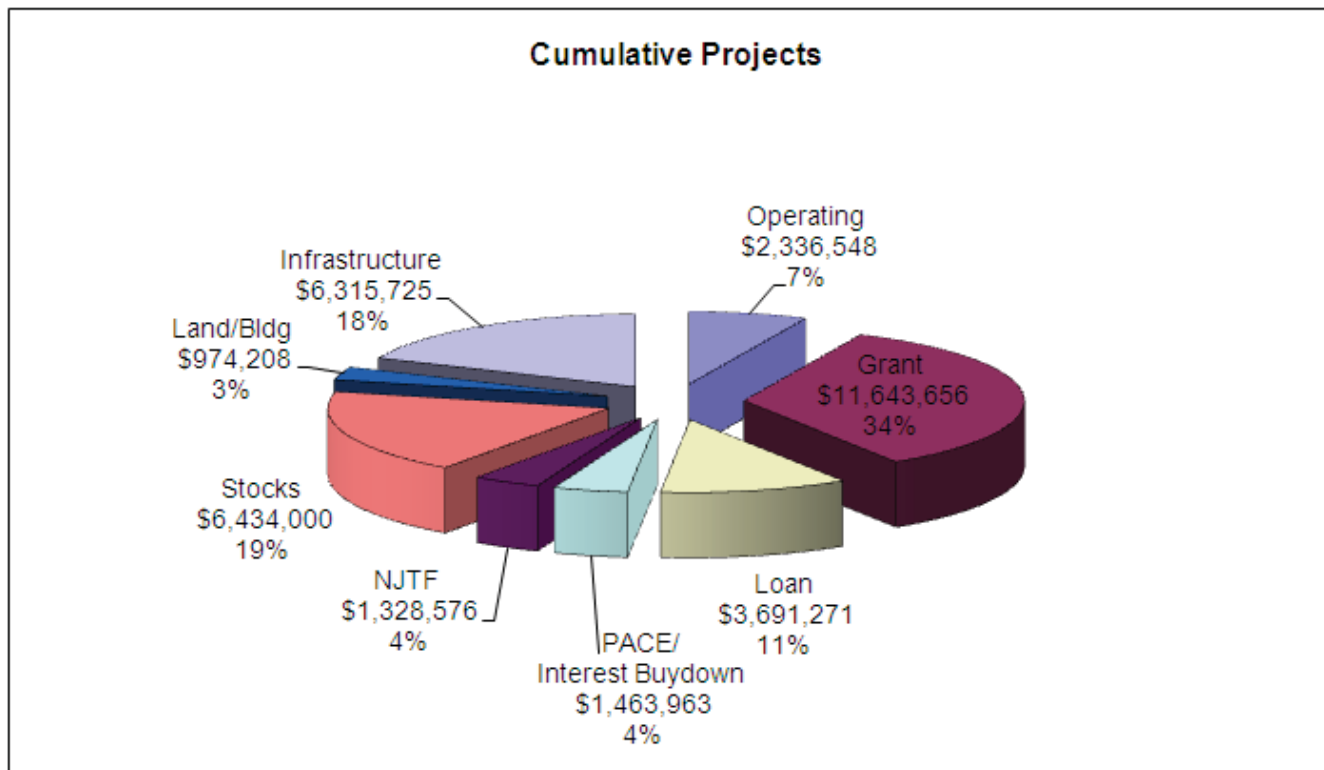
YEARLY PROJECTS

FOR THE YEARS 1988-2008

JAMESTOWN/STUTSMAN DEVELOPMENT CORPORATION

APRIL, 2009

Funding Allocation			Funding Distribution								
	County	City	Operating	Grant*	Loan	PACE/ Interest Buydown	NJTF**	Stocks	Land/bldg	Infrastructure	Jobs
TOTALS	\$4,053,836	\$30,746,409	\$ 2,336,548	\$ 11,640,482	\$3,691,271	\$ 1,463,963	\$ 1,328,576	\$ 6,434,000	\$ 974,208	\$ 6,315,725	2198
Total funds used:		\$34,800,245									



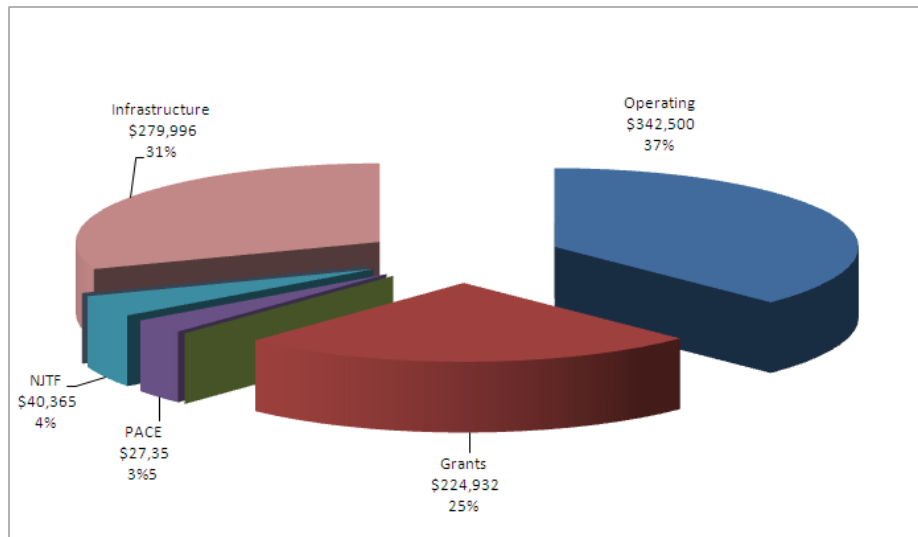
Funding Allocation			Funding Distribution							
2008 Projects	County	City	Operating	Grant	Loan	PACE/ Interest Buydown	NJTF	Stocks	Land/bldg Infrastructure	Jobs
Operating expense	\$ 70,500	\$ 272,000	\$ 342,500							
Buffalo City Tourism Foundation										
2008 Operating Allocation	\$ 22,000	\$ 82,000		\$ 104,120						
Additional Funding for Projects	\$ 15,000	\$ 60,000		\$ 75,000						
Champ Industries, USA Inc. (PACE)	\$ 13,544	\$ 54,176				\$ 27,355	\$ 40,365			15
Community Labor Availability Study	\$ 300	\$ 2,700		\$ 3,000						
Jamestown Regional Airport	\$ 1,240	\$ 4,960		\$ 6,200						
Partners in Mktg Grant-JSDC Intern	\$ 600	\$ 2,400		\$ 3,000						
South Central Dakota Regional Council										
Dues	\$ 5,406	\$ 9,206		\$ 14,612						
Small Business Development Center	\$ 4,440	\$ 7,560		\$ 12,000						
IRP SCDRC	\$ 1,400	\$ 5,600		\$ 7,000						
Wastewater Treatment Plant		\$ 279,996							\$ 279,996	
Totals	\$ 134,430	\$ 780,598	\$ 342,500	\$ 224,932		\$ 27,355	\$ 40,365		\$ 279,996	15
Project totals	\$ 915,028									
Projects denied 2008:										
Airfest 2008										
Brad Gebeke Partial Lot										
JCC Retail Promotions Request										
National Wind										

2008 INFORMATION

In 2008 the JSDC Board of Directors updated and remodeled the JSDC Strategic Plan and reformulated the Vision Statement and the Mission Statement. We also formalized our contract with the City/County after a thorough review of the JSDC By-Laws and Policies and Procedures by all entities. JSDC Staff focused a lot of time on workforce recruitment and on connecting with the generation just approaching the workforce. This was accomplished locally through the College Community Connections project which has taken on a life of its own.

We grew the I-94 park with a sale to Ag County Farm Credit Services for a new building across the street from Stutsman Harley Davidson. Ag Country will be an outstanding addition to the park both in the attractive building planned as well as convenience of location to the local farm community.

Champ Industries, USA, Inc. completed their expansion to the Glen Mac property and they were honored in that expansion with a visit from dignitaries including Governor Hoeven. The legal documents for the Spirit Ethanol project were finished and the incentive grant allocations were continued. The Great River Energy project continued while Spirit Ethanol waited cautiously while the price of corn went to record high levels and the price of ethanol did some roller coaster moves.



Funding Allocation			Funding Distribution								
2007 Projects	County	City	Operating	Grant	Loan	PACE/ Interest Buydown	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating expense	\$ 68,000	\$ 262,000	\$ 330,000								
Buffalo City Tourism Foundation											
2007 Operating Allocation	\$ 20,080	\$ 86,200		\$ 106,280							
Additional Funding for Projects	\$ 15,000	\$ 60,000		\$ 75,000							
Downtown Parking Lots		\$ 150,000								\$ 150,000	
DuraTech	\$ 92,500	\$ 92,500				\$ 125,000	\$ 60,000				18
JSDC Property Taxes	\$ 2,431	\$ 9,723		\$ 12,134							
Jamestown Airport Tiedowns	\$ 1,419	\$ 5,674		\$ 7,092							5
Marketing DVD	\$ 2,400	\$ 21,600		\$ 24,000							
North Dakota Trade Office	\$ 5,000	\$ 20,000		\$ 25,000							
South Central Dakota Regional Council											
Dues	\$ 5,406	\$ 9,206		\$ 14,612							
Small Business Development Center	\$ 4,440	\$ 7,560		\$ 12,000							
Revolving Loan Fund		\$ 15,500		\$ 15,500							
Wastewater Treatment Plant		\$ 279,996								\$ 279,996	
Totals	\$ 216,676	\$ 1,019,959	\$ 330,000	\$ 291,618	\$ -	\$ 125,000	\$ 60,000	\$ -		\$ 429,996	23
Project totals	\$ 1,236,635										
Projects denied 2007:											
Marcil Community Center Project											
Jamestown Arts Center Lot Project											
Projects written off 2007:											
Roger & Renae Emter (Emter Family Dinner Theatre Inc.)											

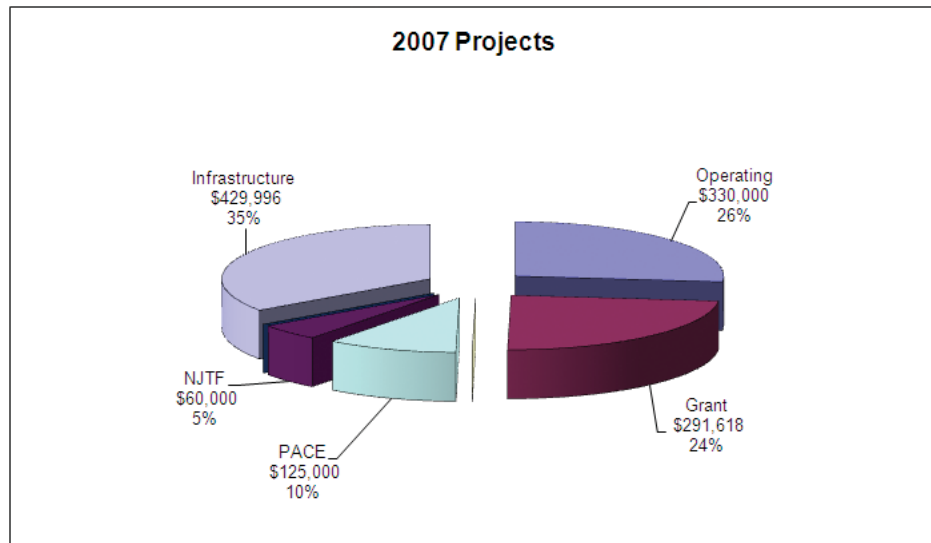
- 20 -

2007 INFORMATION

A major focus of 2007 continued to be the Spiritwood Industrial Park east of Jamestown. One of the three major partners of the project, Great River Energy (GRE) www.greatriverenergy.com officially broke ground on November 6, 2007. Projections are for the GRE cogeneration plant to be operational by spring of 2010. The economic impact locally will be huge, with hundreds of employees working on the construction of the GRE plant and the Spirit Energy Plant.

DuraTech Industries, International a local company with a 40 year history as a major employer in Stutsman County, began a major expansion of that plant and intends to offer increased employment and continue to provide good jobs for this area.

JSDC entered into an agreement with the ND Trade Office to provide expanded opportunities for trade to several local employers and have seen good results from this partnership. We continue to support tourism projects through the Buffalo City Tourism Foundation and are continuing our partnerships and creating new opportunities as you'll read about in this report.



2006 Projects	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE/ Interest Buydown	NJTF	Stocks	Land/bldg Infrastructure	Jobs	
Operating expense	\$ 60,000	\$ 230,000	\$ 290,000								
Buffalo City Tourism Foundation											
2006 Operating Allocation	\$ 21,040	\$ 80,000		\$ 101,040							
Additional Funding for Projects	\$ 15,000	\$ 60,000		\$ 75,000							
Building Expenses/Office Relocation		\$ 27,500							\$ 27,500		
Civic Center Study		\$ 30,000		\$ 30,000							
Dream Fund	\$ 9,237	\$ 9,237		\$ 18,474							
Legal Fees	\$ 2,000	\$ 18,000		\$ 20,000							
Labor Availability Study	\$ 300	\$ 2,700		\$ 3,000							
Marketing DVD	\$ 2,400.00	\$ 21,600		\$ 24,000							
Precision Results Mfg, Inc.	\$ 13,805	\$ 55,218		\$ 31,500			\$ 37,523			21	
Resource Development Specialist	\$ 4,667	\$ 18,666		\$ 23,333							
Ringdahl, Inc. (Jamestown Ambulance)	\$ 7,000	\$ 28,000				\$ 35,000				4	
RTS Shearing, Inc.		\$ 35,000					\$ 35,000			5	
South Central Dakota Regional Council											
Dues	\$ 5,406	\$ 9,206		\$ 14,612							
Small Business Development Center	\$ 4,440	\$ 7,560		\$ 12,000							
Revolving Loan Fund		\$ 62,500		\$ 62,500							
Spiritwood Industrial Energy Park	\$ 420,000	\$ 5,580,000		\$ 4,000,000				\$ 2,000,000		65	
Transportation Study	\$ 25,000	\$ 3,000		\$ 28,000							
Wastewater Treatment Plant		\$ 279,996							\$ 279,996		
Zappas Building (Lunde Properties II)		\$ 800,000		\$ 350,000	\$ 450,000						
Totals	\$ 590,295	\$ 7,358,183	\$ 290,000	\$ 4,793,459	\$ 450,000	\$ 35,000	\$ 72,523	\$ 2,000,000	\$ 27,500	\$ 279,996	95
Project totals	\$ 7,948,478										
Projects denied 2006:											
Great Stories Book Shoppe											
Watering flower pots downtown Jamestown											

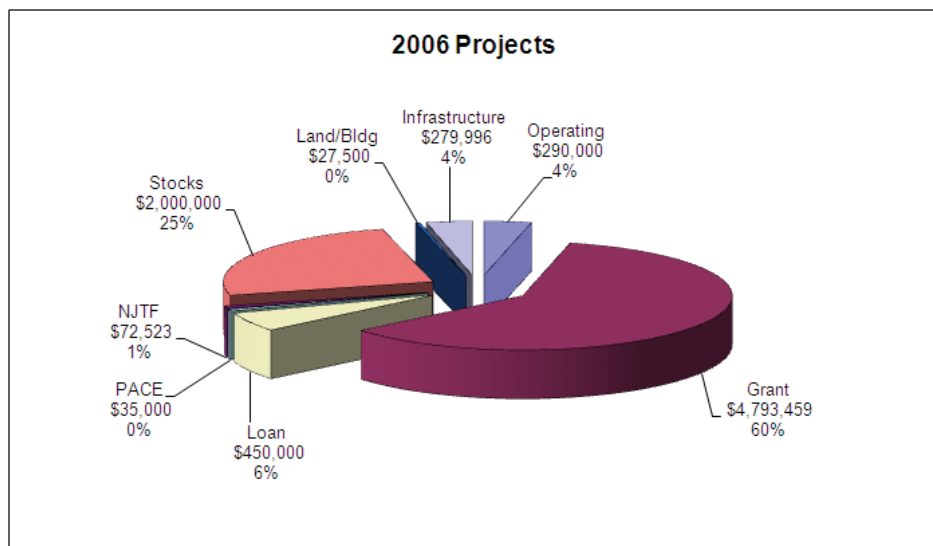
- 21 -

2006 INFORMATION

2006 was a momentous year for the Jamestown and Stutsman County in multiple areas. The Spiritwood Energy Park, announced May 6, 2006, will have far reaching efforts in sectors of our local economy. The Spiritwood Energy Park will directly create 65 jobs, with an annual payroll of approximately \$3 million, and a direct annual economic output of \$360 million.

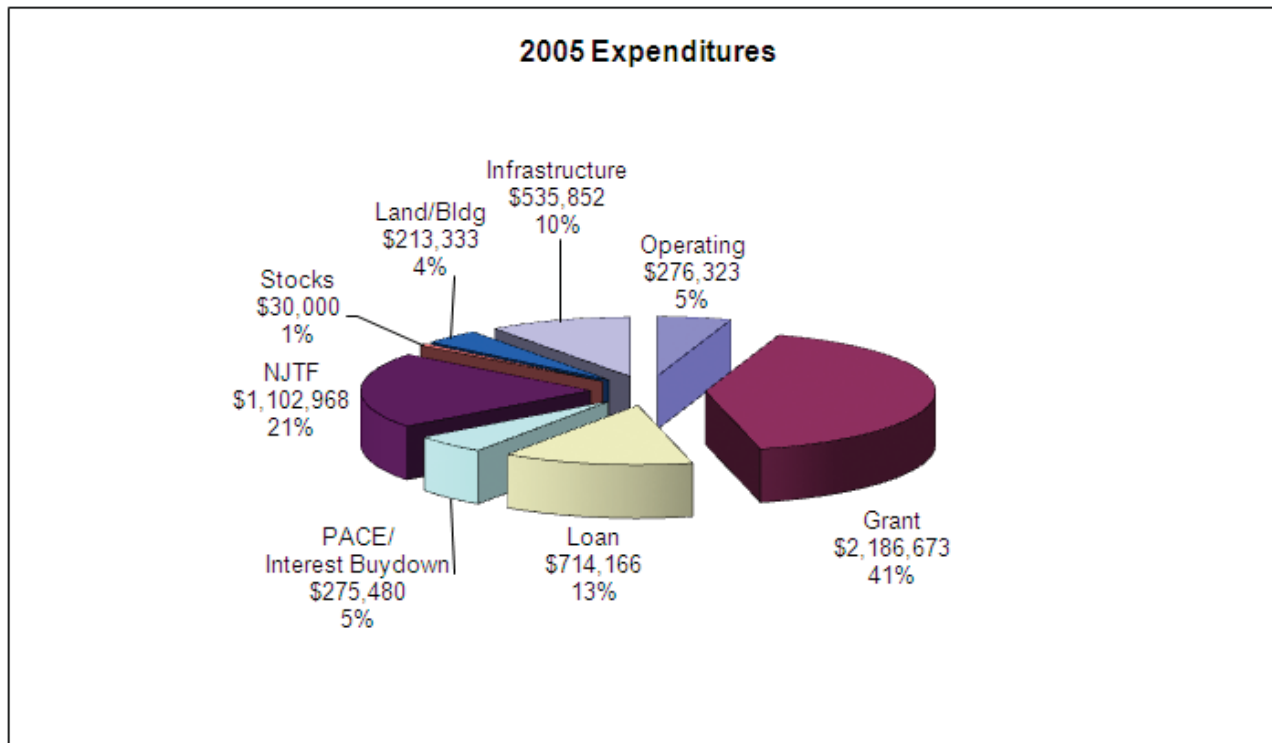
Also, JSDC was an instrumental part of the Zappas Building project, which will be home to “Buffalo City Grille” restaurant. This project completely renovated a historic downtown building, which has been vacant for 25 years and has been a catalyst to further downtown development. In addition to these projects, JSDC participated in other investments including local manufacturing expansions, renaissance zone projects and others.

2006 was indeed a year in which Jamestown and Stutsman County witnessed major economic development.



2005 Projects	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE/ Interest Buydown	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating expense	\$ 50,000	\$ 200,000	\$ 250,000								
Business Development Specialist	\$ 5,265	\$ 21,058	\$ 26,323								
Agri-Cover, Inc.	\$ 99,304	\$ 397,214		\$ 250,000		\$ 121,518	\$ 125,000				15
Biomass Crops Potential	\$ 8,000	\$ 2,000		\$ 10,000							
Browning's Honey, Inc.	\$ 2,125	\$ 19,125					\$ 21,250				8
Buffalo City Tourism Foundation											
2005 Operating Allocation	\$ 21,040	\$ 80,000		\$ 101,040							
Additional Funding for Projects	\$ 15,000	\$ 60,000		\$ 75,000							
Cavendish Farms, Inc.		\$ 350,000		\$ 350,000							
Central Grasslands Research Center	\$ 8,000	\$ 2,000		\$ 10,000							3
Champ Industries USA, Inc.		\$ 284,000		\$ 250,000			\$ 34,000				10
Community Labor Study	\$ 300	\$ 2,700		\$ 3,000							
COPS											
Downtown Market Analysis		\$ 3,500		\$ 3,500							
Public Property Improvement		\$ 50,000		\$ 50,000							
Dakota Brands Int'l, Inc.	\$ 32,739	\$ 294,652		\$ 90,000	\$ 150,000	\$ 62,391	\$ 25,000				16
DREAM Fund	\$ 9,237	\$ 9,236		\$ 18,473							
Flags Across America	\$ 3,000	\$ 27,000		\$ 30,000							
Goodrich Cargo Systems, Inc.		\$ 1,123,508		\$ 440,000			\$ 683,508				77
I-94 Business Park (Water Loop)		\$ 255,856							\$ 255,856		
Jamestown Avionics		\$ 10,000				\$ 10,000					2
Jamestown Marble	\$ 2,000	\$ 18,000			\$ 20,000						2
Jamestown Municipal Airport Authority											
Job Incentive	\$ 26,000			\$ 26,000							
Capital Improvements	\$ 10,000	\$ 90,000		\$ 100,000							
Lake Shore Retreat	\$ 60,000	\$ 240,000			\$ 300,000						
Midwestern Machine *							\$ 81,210				
Stutsman County Multi-Use Path	\$ 7,080	\$ 7,080		\$ 14,160							
Office Relocation											
JSDC	\$ 21,333	\$ 192,000							\$ 213,333		
JACC	\$ 8,083	\$ 72,750			\$ 80,833						
SCDRC	\$ 1,333	\$ 12,000			\$ 13,333						
RealTruck.com		\$ 540,571		\$ 264,000	\$ 150,000	\$ 66,571	\$ 60,000				8
Reister Meats & Catering	\$ 13,500	\$ 1,500				\$ 15,000					3
RTS Shearing		\$ 30,000					\$ 30,000				5
Small Business Development Center	\$ 2,400	\$ 9,600		\$ 12,000							
SCDRC (Revolving Loan Fund)		\$ 62,500		\$ 62,500							
ToMarket, Inc.	\$ 10,000	\$ 90,000		\$ 27,000			\$ 43,000	\$ 30,000			4
Wastewater Treatment Plant		\$ 279,996								\$ 279,996	
Totals	\$ 415,739	\$ 4,837,846	\$ 276,323	\$ 2,186,673	\$ 714,166	\$ 275,480	\$ 1,102,968	\$ 30,000	\$ 213,333	\$ 535,852	153
Project totals	\$ 5,253,585										

*These NJTF are pass-through only. No City/County monies were used.



2005 INFORMATION

Jamestown and Stutsman County had a lot to be proud of in 2005. The economic development fund was used by many businesses for their expansion projects. Goodrich, RealTruck.Com, Agri-Cover and Dakota Brands International all completed major expansions with the help of economic development funds.

An additional resource used frequently by JSDC in 2005 was New Jobs Training Funds (NJTF). In 2004, JSDC used \$153,085 in NJTF, while in 2005, that number jumped to over \$1.1million. This is a great source of additional funds and demonstrates the JSDC's ability to maximize funding efforts

Jamestown and Stutsman County also experienced success in job growth. Over 150 jobs were created as a result of the projects with JSDC's involvement.

With steady job growth, multiple expansions, and a new Business Park, it's clear that 2005 was a successful year for Jamestown and Stutsman County.

2004 Project	Funding Allocation		Funding Distribution									Proposed Jobs
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs	
Operating expense	\$ 40,000	\$ 160,000	\$ 200,000									
3rd Street SE	\$ 70,186	\$ 329,981								\$ 400,167		
Alternative Billing	\$ 4,070	\$ 16,280					\$ 20,350					15
Browning Honey, Inc.	\$ 90,000	\$ 90,000		\$ 10,000	\$ 150,000	\$ 20,000						4
BCTF	\$ 21,040	\$ 80,000		\$ 101,040								2
Cavendish Farms	\$ 35,000	\$ 140,000		\$ 175,000								18
Chief Energy, LLC	\$ 10,000	\$ 40,000		\$ 50,000								
Childcare Training Workshop	\$ 390	\$ 1,560		\$ 1,950								
Commercial Vegetable Growers	\$ 5,900	\$ 2,600		\$ 8,500								
Community Labor Survey	\$ 600	\$ 2,400		\$ 3,000								
DREAM Fund	\$ 9,237	\$ 9,237		\$ 18,473								
Dynamics Marketing Building	\$ 50,110	\$ 200,440							\$ 250,550			
Goodrich MARCOM	\$ 10,019	\$ 40,077		\$ 50,096								60
Goodrich Cargo Systems	\$ 200,000	\$ 1,200,000		\$ 1,400,000								154
I-94 Business Park		\$ 730,000								\$ 730,000		
JACC Business Promotion	\$ 6,940	\$ 27,758		\$ 34,698								2
JSDC Internship/Marketing		\$ 15,000		\$ 15,000								
Precision Results Mfg, Inc.*~							\$ 14,566					19
RTS Shearing, Inc.*							\$ 73,169					13
RealTruck.com	\$ 9,000	\$ 36,000		\$ 15,000	\$ 30,000							5
Res. Dev. Specialist	\$ 8,000	\$ 32,000		\$ 40,000								1
SBDC	\$ 2,400	\$ 9,600		\$ 12,000								1
Strategic Plan (COPS)	\$ 1,000	\$ 4,000		\$ 5,000								
Wastewater Treatment Plant		\$ 279,996								\$ 279,996		
Water Monitor	\$ 65,682	\$ 262,726		\$ 78,408	\$ 205,000		\$ 45,000					9
Totals	\$ 639,574	\$ 3,709,655	\$ 200,000	\$ 2,018,165	\$ 385,000	\$ 20,000	\$ 153,085	\$ -	\$ 250,550	\$ 1,410,163	303	43

- 24 -

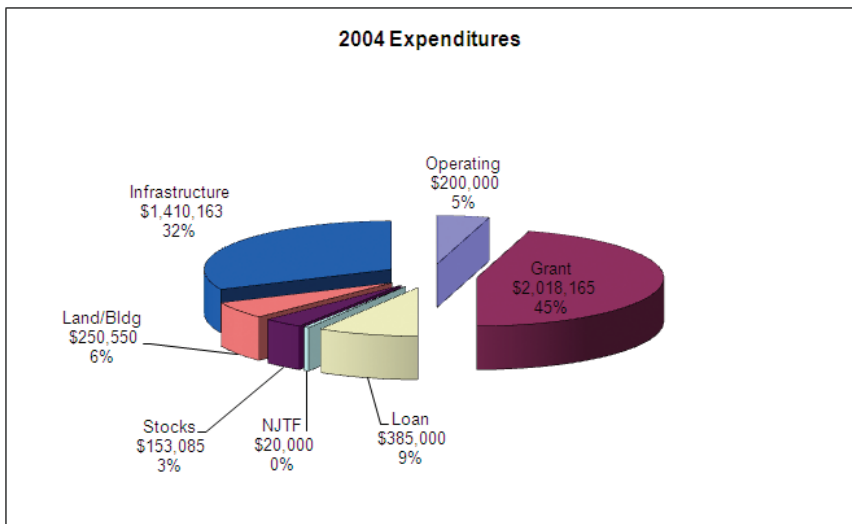
Project totals \$ 4,349,229

*These NJTF are pass-through only. No City/County monies were used.

~ Contract cancelled by business in 2005.

Written off:

- Water Monitor (03)
- NDC Holdings (00)
- DirectLine (03)



2004 INFORMATION

The year 2004 was a year of phenomenal growth in Jamestown. The economic development fund was tapped for several “infrastructure” projects in the city including the 3rd Street SE project, the I-94 Business Park, and the wastewater treatment plant subsidy. In all, over \$1.4 million of economic development funds were used instead of asking for increases in real property taxes.

Another project of note include the New Jobs Training Funds (NJTF) to Alternative Billing, Inc. which was dispersed in the form of a loan backed by the state. Repayment of this loan is made through the capture of state income tax generated from the new employees wages.

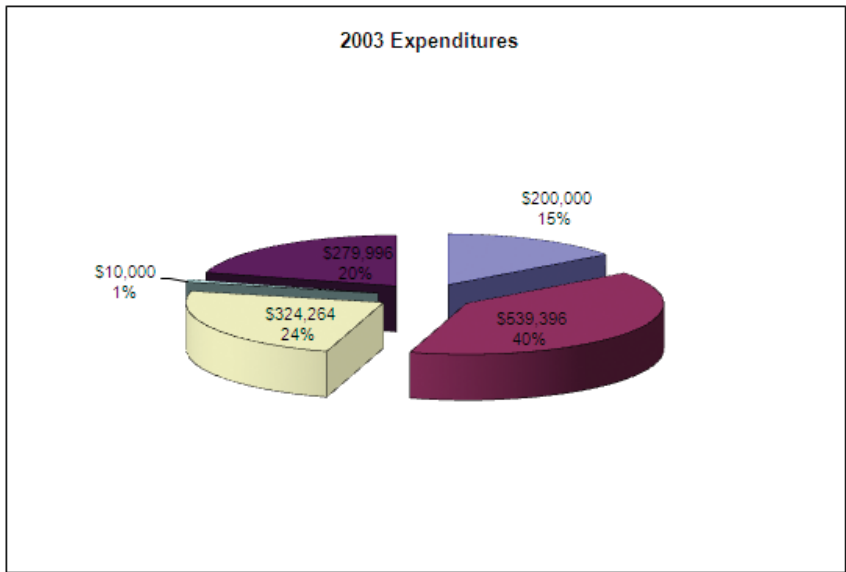
Another way to use the NJTF Program is shown with Precision Results Mfg and RTS Shearing. JSDC is simply the pass-through agency for the captured funds.

2003 Project	Funding Allocation		Funding Distribution									Proposed Jobs
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs	
Operating Expense	\$ 40,000	\$ 160,000	\$ 200,000									
Anne Carlsen Center	\$ 15,000	\$ 60,000		\$ 75,000								
Cavendish Farms	\$ 20,417	\$ 81,667		\$ 102,084							18	
Commercial Vegetable Growers	\$ 10,000	\$ 10,000		\$ 20,000								
Dakota Fresh	\$ 32,000	\$ 8,000			\$ 40,000							
DirectLine Distributing***	\$ 9,818	\$ 39,271		\$ 7,500	\$ 49,089						2	8
Fort Seward	\$ 2,293	\$ 9,170		\$ 11,463								
Goodrich Industries (PDU)	\$ 38,460	\$ 153,840		\$ 192,300								
Goodrich Industries (MARCOM)	\$ 8,981	\$ 35,923		\$ 44,904							60	
I-94 Industrial Park	\$ 2,000	\$ 8,000							\$ 10,000			
ICS FarRms	\$ 9,000	\$ 2,250		\$ 11,250	\$ -						19	
LPN Program		\$ 2,022		\$ 2,022								
Napoleon Development Corp		\$ 75,000			\$ 75,000							
Resource Dev. Spec.	\$ 1,000	\$ 4,000		\$ 5,000							1	
SCDRC		\$ 9,000		\$ 9,000							1	
Wastewater Treatment Plant		\$ 279,996								\$ 279,996		
WaterMonitor, Inc	\$ 40,176	\$ 158,874		\$ 38,874	\$ 160,176						6	43
Waterpark Study		\$ 10,000		\$ 10,000								
Wind Study	\$ 8,000	\$ 2,000		\$ 10,000								
Totals	\$ 237,144	\$ 1,109,013	\$ 200,000	\$ 539,396	\$ 324,264	\$ -	\$ -	\$ -	\$ 10,000	\$ 279,996	107	51
Project Totals	\$ 1,346,157											

***\$7500 was paid out; monies were not received from City/County
Written off.

Hydrobikes (94)
Summers Electric (99)
iDiamond (00)

-25-



2003 INFORMATION

In 2003, JSDC reached out to several area groups such as the Napoleon Development Corporation, Dakota Fresh and ICS Farms. While not directly in Jamestown, Stutsman County saw training for area residents that resulted in valuable jobs.

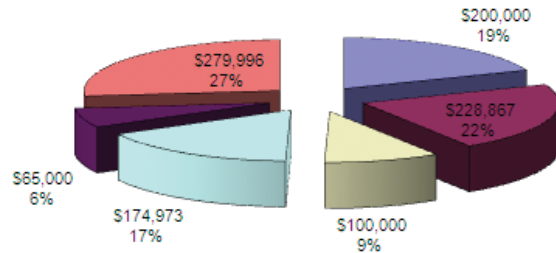
A project that carried over two funding cycles (2002 and 2003) was the LPN training, which resulted in at least five Certified Nurse Assistants training to become Licensed Practical Nurses. This created opportunity for employment at the Anne Carlsen Center for Children and other area medical or specialized care facilities.

Other projects of note included several studies such as the Wind Study (currently underway), a water park study and a value-added carrot production study.

JSDC also contributed over \$11,000 to the restoration project at Fort Seward and continues to assist with tourism related projects as needed.

2002 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 40,000	\$ 160,000	\$ 200,000								
AgriCover	\$ 96,000	\$ 24,000				\$ 120,000					27
Cavendish Farms (Wastewater)		\$ 140,751		\$ 140,751							
Choice Properties /Newman Signs	\$ 10,000	\$ 40,000				\$ 50,000					14
Dakota Fresh Cut Salad	\$ 112,000	\$ 28,000		\$ 35,027	\$ 100,000	\$ 4,973					14
ICS FarRms	\$ 20,000	\$ 5,000							\$ 25,000		2
Mainstreet Downtown Assoc.		\$ 30,000		\$ 30,000							1
LPN Training	\$ 2,022	\$ 6,067		\$ 8,089							5
School to Careers	\$ 3,000	\$ 12,000		\$ 15,000							1
Wastewater Treatment Plant		\$ 279,996								\$ 279,996	
Purchase of Ray's Printing building		\$ 40,000							\$ 40,000		
Totals	\$ 283,022	\$ 765,814	\$ 200,000	\$ 228,867	\$ 100,000	\$ 174,973	\$ -	\$ -	\$ 65,000	\$ 279,996	64
Project Totals	\$ 1,048,836										

2002 Expenditures



2002 INFORMATION

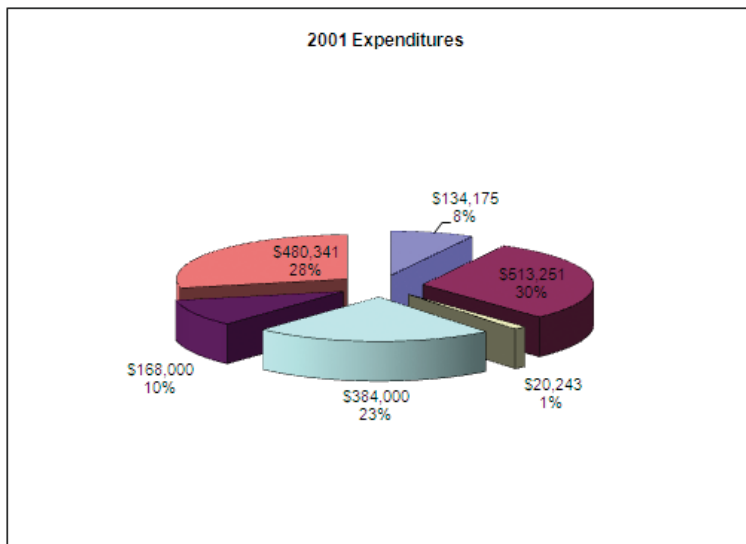
According to Kevin Cooper, JSDC's previous CEO, 2002 will likely be remembered as a difficult one. However, it was also the year Agri-Cover, Newman Signs and ICS Farms expanded and the year Jamestown's new high school was under construction.

The LPN training had started and JSDC helped with a "Schools to Careers" program; both programs emphasize the need for continued support of local training and job development.

JSDC continued to fund Cavendish Farms and the wastewater treatment plant, helping to keep Jamestown's infrastructure current. Other support for the community included \$30,000 for the Main Street Downtown Association and their efforts to revitalize downtown.

2001 Project	Funding Allocation		Funding Distribution									
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs	
Operating Expense	\$ 26,700	\$ 107,475	\$ 134,175									
Alternative Billing Solutions	\$ 5,000	\$ 15,000		\$ 20,000								20
AVIKO (Wastewater)		\$ 187,668		\$ 187,668								
AVIKO (Legal Fees)		\$ 7,133		\$ 7,133								
Chase Lake Cheese	\$ 20,000	\$ 5,000							\$ 25,000			
Commercial Vegetable Marketing	\$ 10,000	\$ 10,000		\$ 20,000								
Community Venture Network	\$ 790	\$ 3,160		\$ 3,950								
ED&F California Marketing Initiative	\$ 500	\$ 2,000		\$ 2,500								
Ethanol Study	\$ 4,000	\$ 1,000		\$ 5,000								
HVIC Task Force	\$ 800	\$ 3,200		\$ 4,000								
I-94 Industrial Park	\$ 28,600	\$ 114,400							\$ 143,000			
Identity Preserved Wheat Program	\$ 9,000	\$ 6,000		\$ 15,000								
Lucas Aerospace/TRW	\$ 20,000	\$ 80,000		\$ 100,000								
MZB Technologies (Midwest Ag Service)	\$ 38,400	\$ 9,600		\$ 48,000								4
Noble Development	\$ 60,000	\$ 424,000		\$ 100,000				\$ 384,000				3
Westward Products	\$ 4,049	\$ 16,194				\$ 20,243						9
Wastewater Treatment Facility Construction		\$ 200,345								\$ 200,345		
Wastewater Plant		\$ 279,996								\$ 279,996		
Totals	\$ 227,839	\$ 1,472,171	\$ 134,175	\$ 513,251	\$ -	\$ 20,243	\$ -	\$ 384,000	\$ 168,000	\$ 480,341	36	
Project Totals	\$ 1,700,010											
Written Off:												
Ultimate RV (93-94)												
Bittco/Chiefs Choice (94)												
Chase Lake Cheese (93)												
AVIKO (94)												

- 27 -



2001 INFORMATION

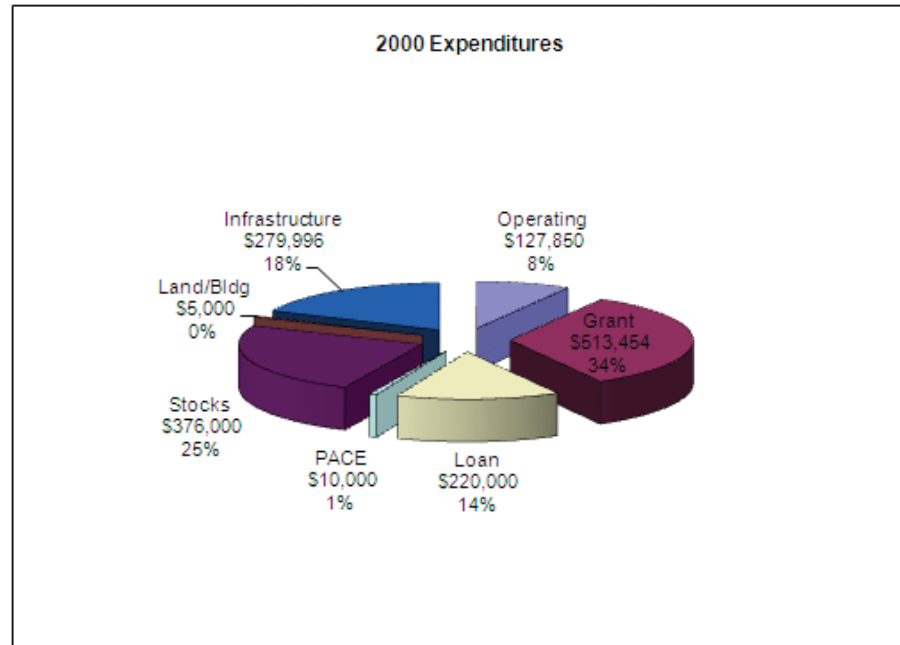
JSDC in 2001 demonstrated its commitment to area infrastructure and value-added agriculture.

The economic developments fund was used to pay almost \$500,000 for the construction of the wastewater treatment facility which helps Jamestown and Stutsman County continue to support the potato processing plant and value-added agriculture. Disbursements for the plant spanned two years—2000 and 2001.

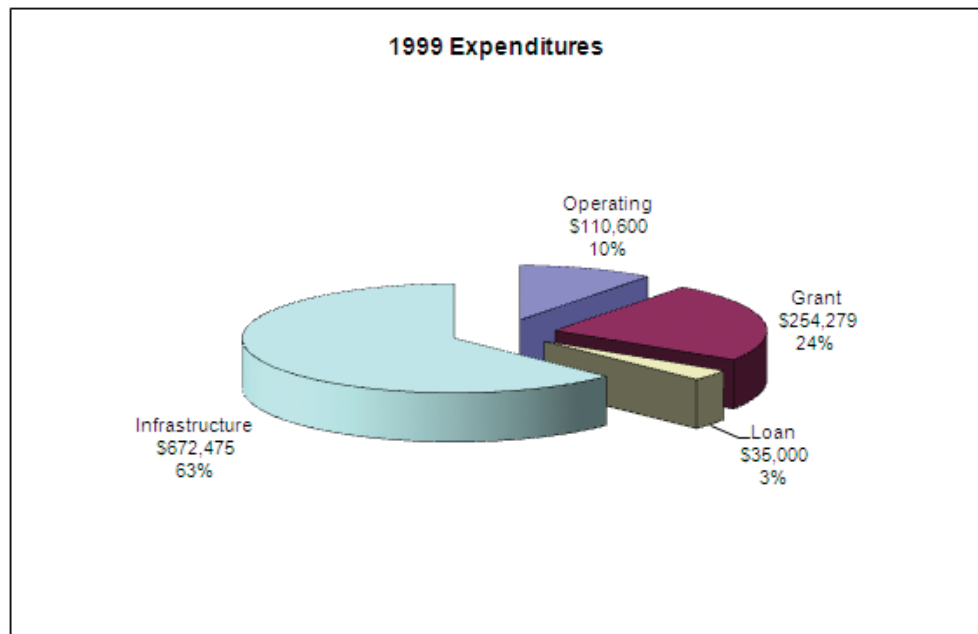
Another purchase made that year was the land for the I-94 Business Park; development continued with infrastructure completed in October of 2004 and the first lots sold to expanding companies in 2005.

Other 2001 ventures included Commercial Vegetable Marketing and the ED&F (state level) California Marketing Initiative, as well as support of the HVIC Task Force, Identity Preserved Wheat Program and Chase Lake Cheese.

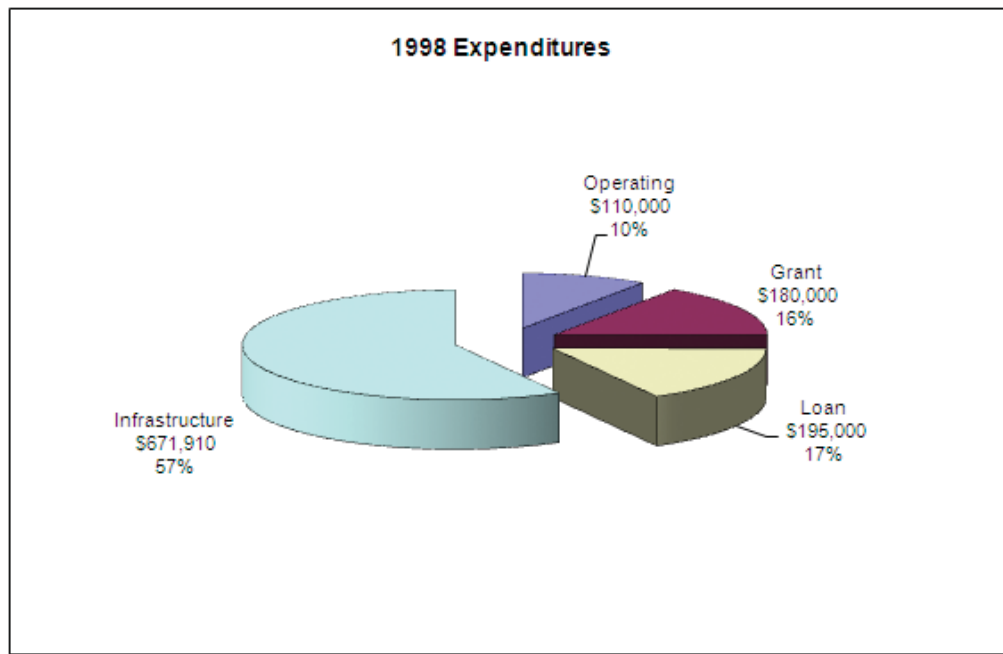
2000 Project	Funding Allocation		Funding Distribution										Projected Jobs
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs		
Operating Expense	\$ 25,400	\$ 102,450	\$ 127,850										
21st Century Homesteading Project (SCDRC)	\$ 2,000	\$ 8,000		\$ 10,000									
Alternative Billing Solutions	\$ 5,000	\$ 25,000		\$ 30,000								32	30
AVIKO (Wastewater)		\$ 187,668		\$ 187,668									
Community Venture Network	\$ 790	\$ 3,160		\$ 3,950									
Dan Poland Machine	\$ 24,000	\$ 6,000			\$ 30,000							2	1
Emter Family Dinner Theatre	\$ 10,000	\$ 40,000			\$ 50,000							4	4
I-94 Industrial Park	\$ 1,000	\$ 4,000							\$ 5,000				
iDiamond	\$ 16,000	\$ 64,000						\$ 80,000					130
James River Diesel	\$ 4,000	\$ 16,000			\$ 20,000							2	
Jamestown Hospital	\$ 30,000	\$ 120,000		\$ 150,000								13	13
Jamestown Styling Academy	\$ 720	\$ 2,880		\$ 3,600								3	
Kensal Com. Grocery	\$ 16,000	\$ 4,000			\$ 20,000							3	2
Noble Development	\$ 116,000	\$ 280,000		\$ 100,000				\$ 296,000				2	112
ND Irrigation Caucus (CVG)	\$ 5,000	\$ 5,000		\$ 10,000									
Precision Results	\$ 1,247	\$ 4,989		\$ 6,236								11	11
Pro-Am Trans.	\$ 22,000	\$ 88,000			\$ 100,000	\$ 10,000						10	10
Wastewater plant		\$ 279,996									\$ 279,996		
Workforce Availability Study	\$ 2,400	\$ 9,600		\$ 12,000									
Total	\$ 281,557	\$ 1,250,743	\$ 127,850	\$ 513,454	\$ 220,000	\$ 10,000	\$ -	\$ 376,000	\$ 5,000	\$ 279,996	82	313	
Projects Total	\$ 1,532,300												



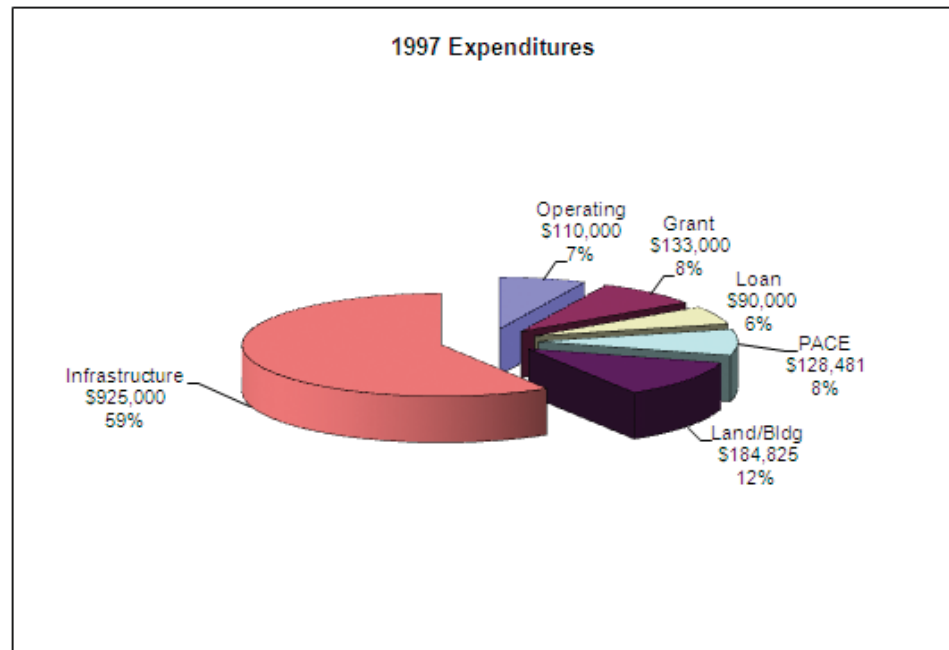
1999 Project	Funding Allocation		Funding Distribution									
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs	
Operating Expense	\$ 22,600	\$ 88,000	\$ 110,600									
AVIKO (Wastewater)		\$ 242,279		\$ 242,279								
Dakota Country Meants	\$ 6,000	\$ 24,000			\$ 30,000							9
High Value Irrigated Crop Task Force	\$ 1,600	\$ 400		\$ 2,000								
Railroad Spur (Food Park)	\$ 64,783	\$ 259,134								\$ 323,917		
Stutsman Cty (Hwy 10 concept report)		\$ 6,253								\$ 6,253		
Summer's Electric	\$ 1,000	\$ 4,000			\$ 5,000							
Transcriptions, Ltd.(MedQuist)	\$ 2,000	\$ 8,000		\$ 10,000								4
Wastewater Plant		\$ 342,305								\$ 342,305		
Total	\$ 97,983	\$ 974,371	\$ 110,600	\$ 254,279	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 672,475	13	
Project Totals	\$ 1,072,354											



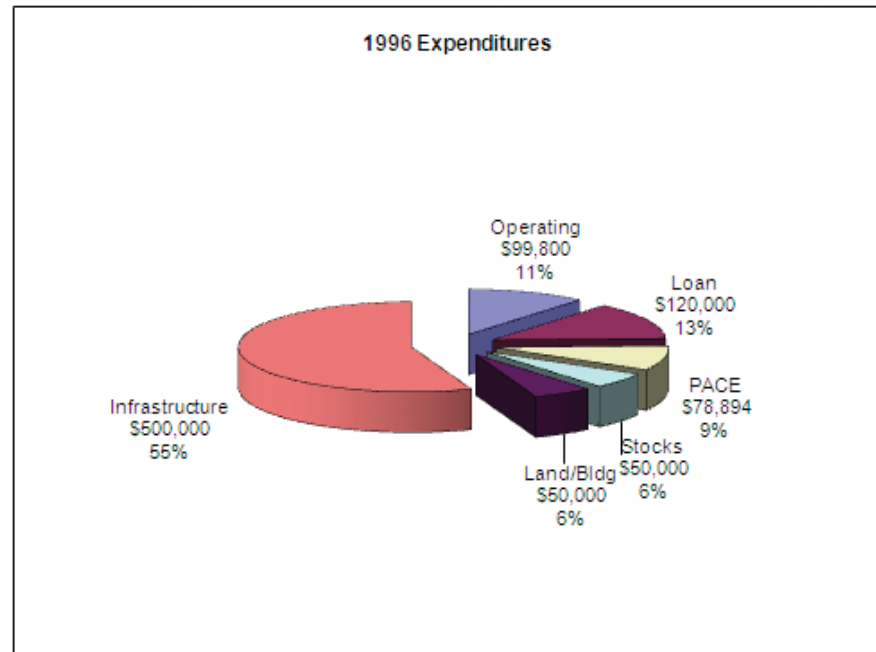
1998 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 22,000	\$ 88,000	\$ 110,000								
3rd Street SE Project		\$ 199,710								\$ 199,710	
Frontier Village Water Imp.		\$ 22,200								\$ 22,200	
Lehr EDC - Fargo Assembly		\$ 5,000			\$ 5,000						26
Lucas Aerospace	\$ 20,000	\$ 80,000		\$ 100,000							50
Rosenbluth Int'l	\$ 46,000	\$ 184,000		\$ 80,000	\$ 150,000						30
Sewer Utility Fund		\$ 450,000								\$ 450,000	
Sky Farmer Agcraft Supply	\$ 32,000	\$ 8,000			\$ 40,000						3
Totals	\$ 120,000	\$ 1,036,910	\$ 110,000	\$ 180,000	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 671,910	109
Projects total	\$ 1,156,910										



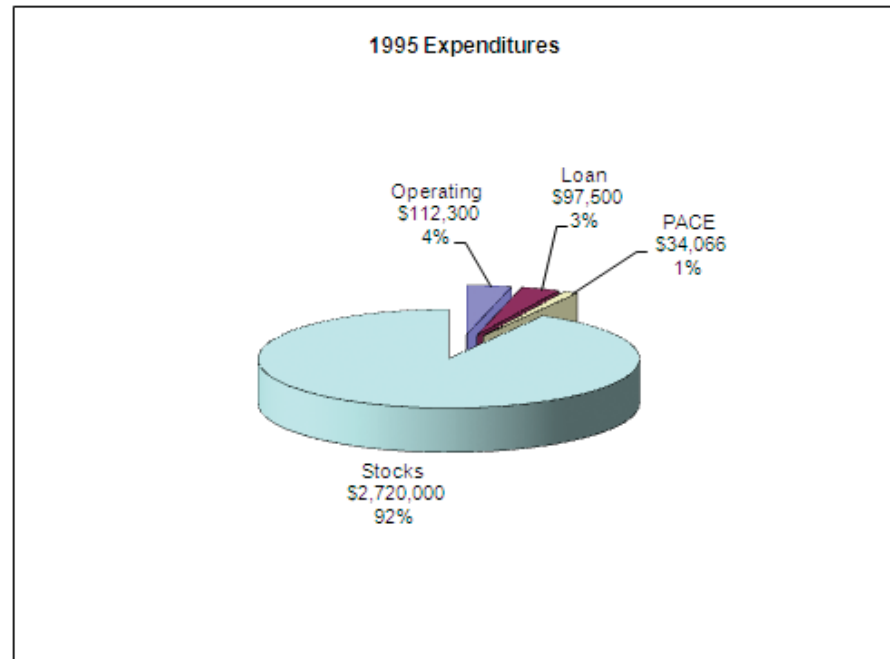
1997 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 22,000	\$ 88,000	\$ 110,000								
Appraisal Fee: Lot 1, Blk 2 Redmond		\$ 1,250							\$ 1,250		
Baling Facility/JSDC Infrast.		\$ 425,000								\$ 425,000	
Carrington CDE (AgGrow Oils)		\$ 90,000			\$ 90,000						
JSDC(55 acres in Food Park)	\$ 36,715	\$ 146,860							\$ 183,575		
Lucas Aerospace	\$ 45,696	\$ 182,785		\$ 100,000		\$ 128,481					104
Sewer Utility Fund		\$ 500,000								\$ 500,000	
Specialty Crop Coalition	\$ 1,600	\$ 6,400		\$ 8,000							
Non-point pollution program (SCDRC)	\$ 5,000	\$ 20,000		\$ 25,000							2
Totals	\$ 111,011	\$ 1,460,295	\$ 110,000	\$ 133,000	\$ 90,000	\$ 128,481	\$ -	\$ -	\$ 184,825	\$ 925,000	106
Projects Total	\$ 1,571,306										



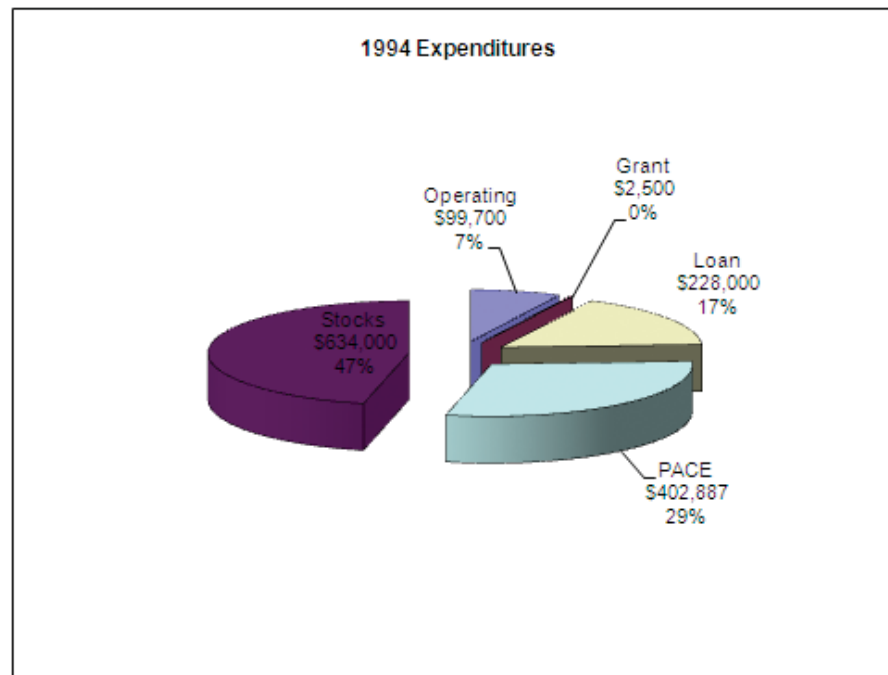
1996 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 20,000	\$ 79,800	\$ 99,800								
Agri-Cover	\$ 55,000	\$ 25,000			\$ 80,000						35
American Prairie Foods, LLC		\$ 50,000							\$ 50,000		
Classic Glass Window Shop	\$ 3,000	\$ 12,000			\$ 15,000						
Edgeley Dev. Corp (Fargo Assembly)		\$ 10,000			\$ 10,000						53
Glenmac	\$ 15,779	\$ 63,115				\$ 78,894					45
ND Specialities, Inc./Gifts Dakota Style	\$ 3,000	\$ 12,000			\$ 15,000						2
Precision Results Mfg.	\$ 10,000	\$ 40,000						\$ 50,000			8
Sewer Utility Fund		\$500,000								\$ 500,000	
Totals	\$ 106,779	\$ 791,915	\$ 99,800	\$ -	\$ 120,000	\$ 78,894	\$ -	\$ 50,000	\$ 50,000	\$ 500,000	143
Projects Total	\$ 898,694										



1995 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 20,000	\$ 92,300	\$ 112,300								
American Prairie Foods, LLC		\$ 2,500,000						\$ 2,500,000			234
Dakota Country Meats		\$ 30,566				\$ 30,566					6
Dakota Crop Services	\$ 24,000	\$ 6,000			\$ 30,000						3
Dynamics Marketing	\$ 3,500					\$ 3,500					
Hydro-Bikes, Inc.		\$ 70,000						\$ 70,000			
Pipestem Creek	\$ 5,000				\$ 5,000						5
Thomas Motors	\$ 62,500				\$ 62,500						5
Webster Corp.	\$ 30,000	\$ 120,000						\$ 150,000			6
Total	\$ 145,000	\$ 2,818,866	\$ 112,300	\$ -	\$ 97,500	\$ 34,066	\$ -	\$ 2,720,000	\$ -	\$ -	259
Project totals	\$ 2,963,866										

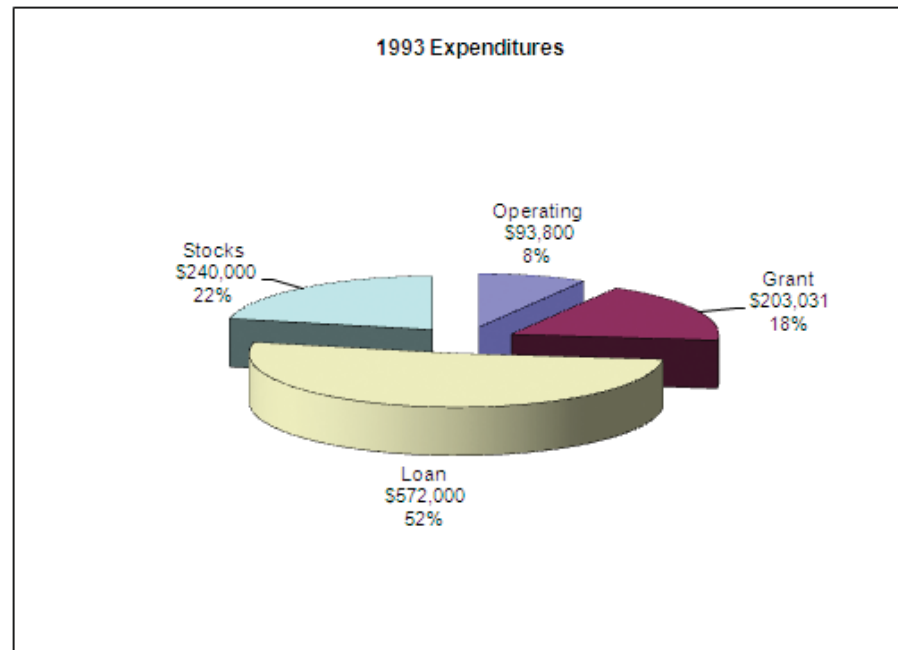


1994 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 20,000	\$ 79,700	\$ 99,700								
Accu-Troll	\$ 500	\$ 2,000		\$ 2,500							
American Prairie Foods		\$ 98,000			\$ 98,000						165
Chief's Choice/Bittco	\$ 4,800	\$ 19,200						\$ 24,000			
Dakota Engine Builders		\$ 60,000			\$ 60,000						6
Glenmac, Inc.	\$ 76,000	\$ 304,000						\$ 380,000			20
Haybuster Mfg. Inc./DuraTech		\$ 402,887				\$ 402,887					30
Hydro-Bikes, Inc.	\$ 30,000	\$ 50,000						\$ 80,000			
Jamestown Livestock Auction	\$ 56,000	\$ 14,000			\$ 70,000						2
Ultimate RV	\$ 30,000	\$ 120,000						\$ 150,000			
Total	\$ 217,300	\$ 1,149,787	\$ 99,700	\$ 2,500	\$ 228,000	\$ 402,887	\$ -	\$ 634,000	\$ -	\$ -	223
Project Totals	\$ 1,367,087										



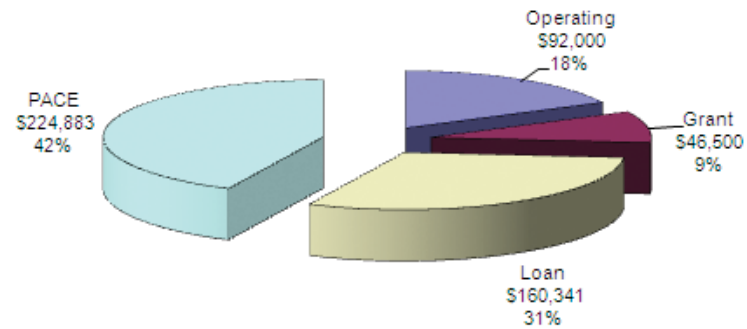
1993 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 20,000	\$ 73,800	\$ 93,800								
Alpha Opportunities, Inc.	\$ 520	\$ 2,080		\$ 2,600							
Buffalo City Wood Products	\$ 12,400	\$ 49,600			\$ 7,000			\$ 55,000			6
Buffalo Processing Plant-New Rockford, ND		\$ 10,000						\$ 10,000			45
Chase Lake Cheese	\$ 140,000	\$ 35,000						\$ 175,000			
Chase Lake Cheese Admin (SCDRC)	\$ 5,000			\$ 5,000							
Cut-Som Graphics	\$ 1,200	\$ 4,800		\$ 6,000							
Dakota Belt Co.	\$ 6,000	\$ 24,000			\$ 30,000						6
Dakota Brands, Int'l	\$ 20,000	\$ 80,000			\$ 100,000						17
Dakota Engine Co	\$ 500	\$ 2,000		\$ 2,500							6
Dynamics Marketing	\$ 65,000	\$ 260,000			\$ 325,000						70
Graphic Results Plus	\$ 3,000	\$ 12,000			\$ 15,000						2
Lucas Western	\$ 4,780	\$ 19,120		\$ 23,900							
ND Buffalo Foundation	\$ 20,000	\$ 15,000		\$ 35,000							2
Precision Fiberglass	\$ 8,160	\$ 2,040		\$ 10,200							
SCDRC (Loan Pool)	\$ 25,000	\$ 75,000		\$ 100,000							
Telemarketing Grant (SCDRC)	\$ 1,066	\$ 4,265		\$ 5,331							
Ultimate RV	\$ 2,500	\$ 10,000		\$ 12,500							
Westward Products	\$ 4,000	\$ 16,000			\$ 20,000						5
Wiest Truckline, Inc.	\$ 7,500	\$ 67,500			\$ 75,000						18
Totals	\$ 346,626	\$ 762,205	\$ 93,800	\$ 203,031	\$ 572,000	\$ -	\$ -	\$ 240,000	\$ -	\$ -	177
Project Totals	\$ 1,108,831										

- 35 -



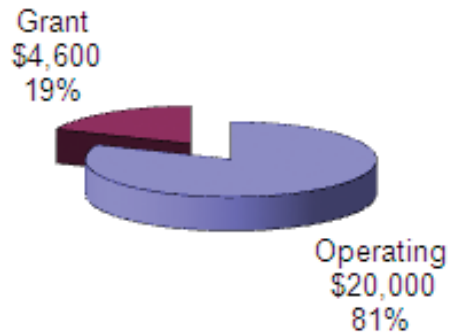
1992 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$ 20,000	\$ 72,000	\$ 92,000								
Accessible Space, Inc		\$ 40,000		\$ 40,000							
Carrington CDE (Dakota Pasta)		\$ 100,000			\$ 100,000						278
Choice Properties (Newman Signs)		\$ 153,066				\$ 153,066					32
Dakota Brands Int'l	\$ 14,363	\$ 57,454				\$ 71,817					5
Happenings	\$ 16,000	\$ 4,000			\$ 20,000						
Hi-Acres Manor	\$ 800	\$ 3,200		\$ 4,000							
James River Furniture	\$ 5,341				\$ 5,341						
Pak-It Co.	\$ 500	\$ 2,000		\$ 2,500							
Pipestem Creek	\$ 4,000	\$ 1,000			\$ 5,000						4
Westward Products	\$ 6,000	\$ 24,000			\$ 30,000						9
Totals	\$ 67,004	\$ 456,720	\$ 92,000	\$ 46,500	\$ 160,341	\$ 224,883	\$ -	\$ -	\$ -	\$ -	328
Project Totals	\$ 523,724										

1992 Expenditures



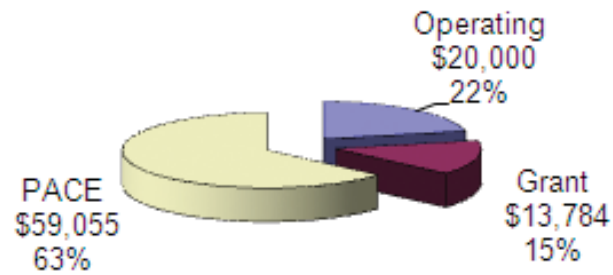
1991 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating expense	\$ 20,000		\$ 20,000								
Buffalo City Wood Products	\$ 2,500			\$ 2,500							
James River Furniture	\$ 2,100			\$ 2,100							
Total	\$ 24,600	\$ -	\$ 20,000	\$ 4,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Project totals	\$ 24,600										

1991 Expenditures

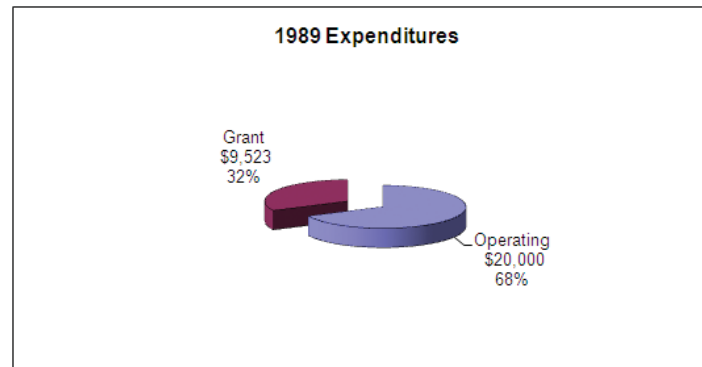


1990 Project	Funding Allocation		Funding Distribution									
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs	
Operating expense	\$ 20,000		\$ 20,000									
Wildfire Equipment	\$ 1,000			\$ 1,000								
Buffalo City Wood Products	\$ 500			\$ 500								
Lindbergs	\$ 4,784			\$ 4,784								
Accessible Space, Inc.	\$ 7,500			\$ 7,500								
Newman Signs	\$ 59,055					\$ 59,055						
Total	\$ 92,840	\$ -	\$ 20,000	\$ 13,784	\$ -	\$ 59,055	\$ -	\$ -	\$ -	\$ -	\$ -	0
Project total	\$ 92,840											

1990 Expenditures



1989 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating expense	\$ 20,000		\$ 20,000								
Dakota Plains	\$ 9,523			\$ 9,523							
Total	\$ 29,523	\$ -	\$ 20,000	\$ 9,523	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Project total	\$ 29,523										



- 39 -

1988 Project	Funding Allocation		Funding Distribution								
	County	City	Operating	Grant	Loan	PACE	NJTF	Stocks	Land/bldg	Infrastructure	Jobs
Operating Expense	\$20,000		\$ 20,000								
Total	\$20,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
Project total	\$20,000										

